

CE&CF EXEC. BOARD MEETING

July 31, 2015 Kenwood Country Club

Present: Bill Giesler, Jerry Lang, Jim Sparrow, John Strohbach Excused: Barry Wanninger

Minutes of the May 1 meeting were approved as distributed.

President's Report – Bill Giesler

Active Chapter By: Nick Partie, Active Chapter President

The brothers of Alpha Xi have enjoyed a productive summer. With the new executive team taking office at the end of April, no time has been wasted. In order to make the most of the summer, we scheduled our executive retreat first thing in May. With representation from SHA, we mapped out our high-level goals for the year, and began planning what we intend to be the best year in our chapter's history.

While 2014-2015 was a successful year, we know there is much more to be accomplished. With heavy emphasis on having fun as brothers and becoming better men, our executive team is taking a critical look at every aspect of our chapter's operations. We plan to question every event/tradition we have done in the past, justify why we do it, and decide whether or not it is moving Alpha Xi forward. If not, we will either alter the event, or remove it entirely. This theme of change will be fueled by scaling out all chapter positions, beefing up our committees, and developing a robust family system that will group our chapter into 6 "founding" families engaging in inter-chapter competitions to increase grades, campus involvement, community service, etc. There is no limit to the success of this system.

To drill down on this summer specifically, we are focused heavily on recruitment. This fall semester is incredibly competitive with the quality of competing chapters increasing in conjunction with the pool of potential new members. Greek Life continues to absorb a larger portion of the student body as new chapters receive charters, and the standards of incoming freshmen improves. That said, we more than doubled our number of summer scholarship applicants from 80 to 174 (105 earning interviews). Amongst the interviewees is an average weighted GPA of 4.27, average ACT of 27.5, five valedictorians, six class presidents, and just under 10,000 service hours. We look forward to our Meet and Greet Tuesday, July, 28th as well as our Finalist Dinner on Wednesday, September, 9 (alumni welcome!).

Additionally, planning has begun for our Second Annual Athletics Leadership Dinner co-hosted with UC Athletics Director, Brother Mike Bohn ('15). We continue bridging the gap between Greek Life and UC Athletics as the benefit to both parties cannot be overstated. Our intent is to also host a Rush Week Alumni Social similar to the spring (which was held in the Lindner Center), but this time at the newly renovated Nippert Stadium. Details to follow at a later date.

This summer has been anything but quiet at the Nester Home. Under new leadership and an incredibly ambitious group of 143 brothers, we are doing all we can to enhance each and everyone's university experience. At this competitive rate, we look forward to doing our part in expanding our chapter's facilities. In the meantime, we are making the most out of what we currently have in order to maintain the top spot on campus. With two successful indoor/outdoor summer socials under our belt, and the Leif Edgar Aquatics Center out back, Active Chapter could not be more excited to be back on campus in the fall. With an overbooked parking lot of committed tailgaters, and a spirited bunch of PIKEs all working toward a better Alpha Xi, this fall is sure to be one unlike any other. On Saturday, August 1, we hope to take home our fifth consecutive Smythe (making us a Dynasty Chapter), but realize the greater successes cannot be quantified through awards, but rather the countless memories made within the bonds of Phi Phi Kappa Alpha.

SHA By: Mark Wood, SHA President

Great news! The SHA softball team has finally found their stride, and has started this season with 3 wins and 0 losses. This follows a streak of 35 straight losses, so we have a ways to go before turning .500 as a team.

The Southland Hall Golf Outing has been set and a date will be released soon. As a sneak peak for you all, we'll be gathering on August 29th. Mailers are going out soon, and this will again be an event mixed with actives. Last year we had 11 foursomes, so we look forward to growing again this year.

If you have photos you'd like to be shared on UCpikes.org, please send them to monnetmj@gmail.com.

UCPHC

- UCPHC is in need of new member as the current Trustees cannot manage the various tasks and responsibilities needed. Potential candidates to help are:
 - Chris Lee: Finances
 - Jon Doerger: Repair, Maintenance & Housekeeping
 - Andy Pool: House Management
- UCPHC is developing plans and elevations of an addition. Harry Sparks is a Consultant. We're also pursuing use of a parcel behind the house (on Digby) to expand parking. This requires zoning approval.
- The good news is UCPHC is cash flow positive and we are in the process of developing the criteria for a Reserve Fund. We anticipate funding that this year.
- Changes being made to the Housing Manual; all mattresses being replaced; interior painting and some carpet replacement were approved.

Candidates for CE&CF Committee Members

A key goal is to continue to identify and engage new committee members in order to build bench strength and successors for this Board. Potential candidates are:

- Don Jacobs
- Steve Armsey
- Dick Fenstermacher

Treasurer's Report – Jim Sparrow

| | <u>6/30/2015</u> | |
|----------------------------------|-------------------------|-----------------|
| | <u>US Bank Checking</u> | <u>Johnson</u> |
| Balance Sheet | | |
| Cash | 3,336 | 33,110 |
| Bonds | - | 189,424 |
| Stocks | - | 517,408 |
| Acc. Income | - | 329 |
| Total assets | <u>3,336</u> | <u>740,271</u> |
| Income & Expenses | | |
| Contributions & event charges | - | 150,842 |
| Litigation settlement | - | 63 |
| Change in accrued income | - | 138 |
| Omega contributions | 14,194 | - |
| Interest & dividends | - | 15,300 |
| Realized gains | - | 35,930 |
| Unrealized losses | - | (58,363) |
| Fees & expenses - Johnson | - | (5,639) |
| Omega fees | (2,282) | - |
| Christmas lunch costs | (1,077) | (2,128) |
| Brookline event costs | - | (4,897) |
| Mr. Alpha Xi Award | (165) | - |
| Printing & mailing annual report | (2,530) | - |
| Tax preparation | (850) | - |
| Other misc. expenses | (739) | (196) |
| Scholarships | (12,800) | (14,750) |
| Grant to UCPHC | (10,500) | - |
| Transfers | <u>10,000</u> | <u>(10,000)</u> |
| Total | <u>(6,749)</u> | <u>106,300</u> |

Fund Raising Report – Bill Giesler

Annual Fund Raising Program (AFRP)

Our goal for this coming year's program is \$30,000 with a donor base of 100. As of July, 2015, we have \$17,752 pledged and \$17,752 collected from 74 Brothers. This closes out the AFRP for 2014-2015. The 2015-2016 AFRP will be initiated in August.

Endowed Scholarships

- Donations to date for Cleeter's ESF is \$10,500. Recent donations from the Cleeter family and others have fully endowed this scholarship. The Cleeter family desires to establish the criteria for the award.

Planned Giving Program

65 former SMCs were solicited for Planned Giving donations in June 2015.

The Trust Agreement for David Krutsch's gift (Florida house) has been executed per his attorney in Florida. Tom Cuni does not have a copy as of April 21, 2015, but it is forthcoming. Upon David Krutsch's death, title to his house in Florida will be put into a Trust. Tom Cuni is the Trustee and the Trust is obligated to pay taxes and insurance for fifteen years. The Trust will ask CE&CF to pay those obligations for up to 15 years or until the death of Robert Lake. CE&CF can, at any time, discontinue paying these obligations, and if so, our rights to ownership of his house end.

Miscellaneous

Don Jacobs' proposal for raising funds through CE & CF for Housing (see approval in New Business). Following is the proposed Named Legacy Fund description:

CE&CF Named Legacy Accounts

Contributions may be made to a Named Legacy Fund (NLF) with a minimum of \$10,000. These funds will be pooled with the CE&CF portfolio but accounted for separately. The NLF will be credited with growth at the same rate as the portfolio and adjusted at the end of each fiscal year, June 30.

These funds may only be used for educational purposes as approved by the CE&CF board and agreed to by the donor. These expenditures must be in agreement with IRS rules for a 501(c)(3) organization. The entire amount or any portion can be expended.

The donor will be advised as to the value of his NLF at the end of each fiscal year.

Investment Committee Report – John Strobach

| | |
|--|-----------|
| Value of Portfolio as of July 1, 2014 | \$634,045 |
| Value of Portfolio as of June 30, 2015 | \$740,408 |

There will not be a detailed annual report sent out like last year, but Omega Phi will send a mailing with a listing of last year accomplishments, an emphasis on planned giving, and a request for email addresses of all alumni.

CE&CF Named Endowment Scholarship Funds as of July 1, 2015

| Name | Value as of 6/30/14 | Value as of 7/1/15 | Available for Scholarship Grants as of 3/1/16 |
|-----------------------|---------------------|--------------------|---|
| Brookline | \$4,420 | \$9,623 | 500 |
| Quinn Family | \$11,208 | \$11,208 | 500 |
| John Johannigman | \$119,339 | \$114,681 | 3,750 |
| Thomas Sifferien | \$10,746 | \$10,738 | 500 |
| Jack Pecsok | \$0 | \$12,659 | 500 |
| Joseph R. "Buzz" Volz | \$1,000 | \$13,068 | 500 |
| Gary Pies | \$0 | \$20,790 | 2,000 |
| Dennis Cleeter** | \$0 | \$7,277 | 500 |
| Total | \$146,713 | \$200,044 | \$8,750 |

CE&CF Scholarships and Grants Available March 1, 2016

| Value of Portfolio as of June 30, 2015 | Available for Scholarship/ Grants 3/1/16 | Less Named Endowed Scholarships | Less CE&CF Funded Scholarships* | Less CE&CF Grant to UC Pikes | Total Scholarships and Grants | Surplus |
|--|--|---------------------------------|---------------------------------|------------------------------|-------------------------------|---------|
| \$740,408 | \$29,616 | \$8,750 | \$4,000 | \$16,866 | \$29,616 | \$0 |

** Donations after 6/30/2015 raised the total to \$10,500

* Includes \$1000 Barker Election Scholarship

The value of the portfolio has had significant increases over the last four and one half years: 2011 ... \$445,463; 2012 ... \$407,777; 2013 ... \$547,136; 2014 ... \$634,045; 2015 ... \$740,408 (first 6 months)

The increases are a combination of market gains, contributions and reduced grants to UC Pikes. The introduction of The Named Endowed Scholarship Funds program has played a major role in the Portfolio's growth. While the Portfolio performance for the past fiscal year was disappointing at -1.0% the past five years overall have produced a favorable growth of 9.6%. The allocation of funds is in line with our investment policies. Johnson Investment is in the process of changing from US Bank to Schwab. This will reduce our costs with lower trade commissions.

Scholarship Committee Report – Barry Wanninger

As you all know this is not a real busy time for the Scholarship Committee. We will start cranking it up in October-November timeframe for the upcoming year's scholarship/award presentations. The one thing we can report is we did end up giving out the first CE&CF Bearcat Scholarship to a Purcell Marian High School senior after extending the application deadline. The scholarship was given to Khady Ndome. She will be starting off her college career at UC Blue Ash. After a rough start this year with this scholarship we are hoping to get more applications this next school year.

Old Business:

The details of the UCPHC grant detailed in the 8/8/14 Minutes were approved by the board.

New Business:

- 1) The CE&CF Named Legacy Accounts document written by John Strohbach was approved.
- 2) A letter to Gary Menchhofer will be sent by the secretary thanking him for the furniture that will be housed in the 'National President's Room' in the Nester house.

Next Meeting: November 6 (Exec Bd);