

CE&CF EXEC. BOARD MEETING

November 6, 2015 Kenwood Country Club

Present: Bill Giesler, Jerry Lang, Jim Sparrow, John Strohbach, Barry Wanninger, and guest, Dick Fenstermacher. Minutes of July 31st meeting were approved as distributed.

President's Report – Bill Giesler

Active Chapter

By: Nick Partie, Active Chapter President

The brothers of Alpha Xi have started the semester off strong with a number of accomplishments – internally and externally – as well as one of the best New Member classes our chapter has seen in recent times. We continue operating to the best of our ability and challenging everything in order to create the greatest experience for our brothers, as well as those whom we associate with. Brothers often report on the incredible year we have had thus far, but push each other to continue building this rich tradition.

Nick Jones did an incredible job with recruitment this fall and our chapter was energized through the success. Our New Member class is widely received throughout campus as the most impressive class any chapter has seen - at least in recent times. We were fortunate to win several battle bids including 4 scholarship winners from other fraternities, 3 athletes, and countless honors students. The entire chapter bought into recruitment this year and as a result of the numbers and quality, we only took one guy who we met during rush week. These 43 men were pinned and remain involved as we near the half way point of their New Member process.

Externally, we are performing well. Our social calendar is booked as we rotate through socials with each of the sororities. IFC continues to implement stricter social guidelines, and we continue to challenge these by either pushing back, or innovating our events. Outside of socials, we have dominated the philanthropy scene taking home gold in two signature sorority events as well as a neighboring fraternity's. Our very own PIKE Spike was the most successful it has ever been raising well over \$5,000 for NCF. In other news, a sophomore led our first domestic mission trip to Chavies, KY where eight brothers helped improve living conditions in one of the poorest regions of the U.S. Otherwise, we had a brother get tapped into Sigma Sigma, two into the Men of Metro, one into Cincinnatus, two into Phi Rho Chi, and two into the Order of Omega. Lastly, we were pleased to have three of the five members of Homecoming Court in PIKE, resulting in the crowning of Brother Michael Fitzgerald. This topped off the incredible celebration with 75+ PIKE alums present at our tailgate.

We were happy through the success of the 2nd Annual Alumni Rush Week Social in Nippert Stadium with over 80 actives and 40 alums in attendance. The tailgates have been a means of young alumni engagement on top of the signature SHA golf outing which nearly doubled in attendance over last year. Brother Gary Menchhofer was generous enough to donate furniture and past accolades to begin the stages of a Presidents' Office, as well as a refurbished Gentlemen's Lounge. Curt Kissinger recently spoke at chapter meeting and shared his experiences in the halls of the old house. Mark Stuhlfreyer will be joining us Nov. 3 to do the same. We look forward to the Scotch and Songfest on Nov. 17 and will continue promoting attendance at the annual Christmas Scholarship Luncheon.

With great success comes areas we are working to improve. We had an issue with theft early on in the semester, but have remediated this through conversation in chapter, as well as better perimeter checks around the house. This took an unfortunate toll on house morale, but it seems to be coming back. This is no news, but the greatest battle we currently face is our house accommodations. All but one of our socials have

been held on the first floor due to space constraints in the basement. The chapter room continues to fill up beyond capacity. We have a difficult time getting guys over for chapter dinner when the oven that is available regularly sets off the fire alarm resulting in an unnecessary visit from the fire department. These setbacks are shadowed by the success we continue achieving as a chapter, but as SMC, I try and look out for the future and feel this is the greatest threat moving forward. Throughout recruitment we harp on the fact that bricks and mortar are not what make lifelong friendships, but I feel we are nearing the tipping point. These constraints are not only going to begin destroying the beautiful Nester Home, but also the brothers' motivation who continue firing on all cylinders – fully utilizing the resources we currently have. We are so grateful for all of the continued support and provide this negativity only so that all parties are aware of what needs improvement in order to preserve 105 years of UC's strongest fraternity.

SHA

By: Mark Wood, SHA President

Not much to report from the SHA end. Successful homecoming, but had trouble connecting with AC on plans for the house. Will need to re-evaluate how we approach this in future years to ensure that the interior of the house is both usable and presentable for the large crowd.

Beginning to plan for Founders' Day. We do not have a date set, so if the board has a preference, please let me know ASAP and we will try to accommodate. Plan is to shoot for reception area of Nippert Suites, and adjust if this is not available.

The golf outing attracted ~90 brothers. We had 20+ sign up the week of the event, which led to some challenges in working with the course. Will be looking for a 36 hole course next year, or at least one that can block off all tee times. Still working to get some photos on the website

Also, the Softball team finally turned around their efforts and racked up some wins. This came after 3 seasons of all losses, so, it's worth celebrating.

In August, SHA wrote a check to CE&CF for \$4,000.

UCPHC

- UCPHC is in dire need of new members as the current Trustees cannot manage the various tasks and responsibilities needed. Potential candidates to help are:
 - Chris Lee: Finances
 - Jon Doerger: Repair, Maintenance & Housekeeping
 - Andy Pool: House Management
- UCPHC is developing schematic plans and elevations of an addition to the North. We're also pursuing use of a parcel behind the house (on Digby) to expand parking. Received preliminary zoning approval for 9 spaces but unsure if this is sufficient for 8 additional beds. This initiative requires help from other Alumni before it can move forward. Adding rooms would greatly increase cash flow at \$700 per bed per month.
- Need to bring Wayne Gilsdorf into any discussion changing the name to the International Past Presidents' Room.
- The good news is UCPHC is cash flow positive and we are in the process of developing the criteria for a Reserve Fund. We anticipate funding that this year.

- Leases for 2016/2017 have been drafted and sent to Active Chapter. (1 lease for AC common space, 1 lease for individual rooms. Shift increase to chapter, not individuals). With larger chapter, plans call for discontinuing grants in 2016/2017.
- In order to see CE&CF's long term goal of shifting more responsibility to Active Chapter with SHA overseeing upkeep and management of house, SHA needs to build strong membership and leadership. John Strohbach reiterated that CE&CF's mission was to be scholarship raising /management only.
- CE&CF Committee Members

A key goal is to continue to identify and engage new committee members in order to build bench strength and successors for this Board.

Treasurer's Report –Jim Sparrow

Financial Statements for Years Ended June30, 2015 and 2014

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION		
STATEMENT OF ACTIVITIES		
Years Ended June 30, 2015 and 2014		
	Unrestricted	
	2015 Total	2014 Total
PUBLIC SUPPORT AND REVENUES		
Interest and dividends	\$ 20,333	\$ 15,064
Interest on note - UCPHC	18,282	20,032
Contributions	152,976	31,244
Event income (net of expenses)	3,958	7,642
Unrealized and realized capital gains(losses)	(27,466)	88,258
Miscellaneous income	201	4,218
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TOTAL PUBLIC SUPPORT AND REVENUES	168,284	166,458
EXPENSES		
Investment fees and foreign tax	\$ 5,639	\$ 4,879
Administrative	4,232	2,085
Insurance	-	1,808
Publication and mailing costs	2,530	4,013
Scholarships	27,550	31,000
Grant to U.C. Pikes Housing Corporation	82,080	84,802
Vogel Library construction	-	-
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TOTAL EXPENSES	122,031	128,587
Change in net assets	46,253	37,871
NET ASSETS - BEGINNING	<hr/> 1,163,875	<hr/> 1,126,004
NET ASSETS - ENDING	\$ <u>1,210,128</u>	\$ <u>1,163,875</u>

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL POSITION
June 30, 2015 and 2014

	2015 Total	2014 Total
ASSETS		
Cash (includes cash in Johnson account)	\$ 36,446	\$ 61,098
Investments		
Johnson Investments (market value)	707,161	582,958
Note receivable - UCPHC	466,521	519,819
TOTAL ASSETS	\$ 1,210,128	\$ 1,163,875
LIABILITIES AND NET ASSETS		
Liabilities	\$ -	\$ -
Net assets - unrestricted	1,210,128	1,163,875
TOTAL LIABILITIES AND NET ASSETS	\$ 1,210,128	\$ 1,163,875

Jim noted that tax returns have been filed. The grant payment of \$5500 has been made to UCPHC for the full amount for spring semester.

Fund Raising Report – Bill Giesler

Annual Fund Raising Program (AFRP)

Our goal for this coming year’s AFRP is \$25,000 with a donor base of 100. As of October 28, 2015, we have \$3,810 pledged and \$2,410 collected from 13 Brothers. The AFRP for 2014-2015 resulted in \$17,752 pledged and collected from 74 Brothers.

Endowed Scholarships

- Donations to date for Cleeter’s ESF is \$10,650. Recent donations from the Cleeter family and others have fully endowed this scholarship. The Cleeter family desires to establish the criteria for the award.
- 65 former SMCs were solicited for donations. To date, we have donations totaling \$5,900.

Planned Giving Program

The Trust Agreement for David Krutsch's gift (Florida house) has been executed per his attorney in Florida. Tom Cuni does not have a copy as of October 28, 2015, but it is forthcoming. Upon David Krutsch's death, title to his house in Florida will be put into a Trust. Tom Cuni is the Trustee and the Trust is obligated to pay taxes and insurance for fifteen years. The Trust will ask CE&CF to pay those obligations for up to 15 years or until the death of Robert Lake. CE&CF can, at any time, discontinue paying these obligations, and if so, our rights to ownership of his house end.

Bill continues discussions with Nick on planned giving.

Named Legacy Fund

CE&CF needs to communicate this donation option to our Alumni base. Discussion for November 6, 2015 meeting.

Investment Committee Report - John Strohbach

The market has not been good to us lately. The current value of the portfolio is \$721,252 (November 6, 2015) vs. \$743,607 (June 30, 2015). We are using 4% of investment value on scholarships.

The 2014-2015 Annual Report has been developed and copies were shared with the board at the meeting. Printing and distribution was approximately \$2500. Bill Giesler commended John for another exemplar Annual Report.

The committee will meet in January to review the first half and determine what changes, if any, should be considered.

Scholarship Committee Report – Barry Wanninger

We are getting ready to ramp up. A letter to active chapter along with a list of scholarships/awards (including criteria) that will be presented this coming year and the all inclusive application will be emailed the middle of November. Committee members will be contacted to confirm their involvement, scholarship sponsors will be contacted, and dates will be set for deadlines and a Scholarship Committee meeting in late January 2016 to decide on recipients. We are getting to the point where there are more scholarships than eligible recipients, so we may want to consider increasing the individual amount rather than adding new scholarships.

CE&CF Board vote needed to approve the selection criteria for the Thomas Sifferlen Scholarship.

Old Business: None

New Business: John Strohbach moved to authorize \$5000 to be used for CE&CF funded scholarships. Sparrow 2nd, Approved.

2016 Meetings: Feb. 5 (Exec Board); May 13 (Full Bd); Aug. 5 (Exec Bd); Nov.4 (Exec Bd)