

CE&CF BOARD MEETING - February 3, 2017

Present: Bill Giesler, Eric Haines, Jerry Lang, Jim Sparrow, John Strohbach and Barry Wanninger
Minutes of the November 18, 2016 meeting were approved.

President's Report – Bill Giesler

Active Chapter: Christian Przedziecki, Active Chapter President

The beginning of the Spring Semester begins a very exciting time for the Alpha Xi Chapter. The chapter has been experiencing a particularly successful period with smooth operations led by our exec members and chairmen who have been in their positions for over 9 months. The chapter continues to have the largest fraternity on campus with over 170 members. Myself and the exec board remain committed to making this semester even better than the last in our last months in our roles. The exec team has also begun the process of identifying and grooming possible successor to the role, ensuring our chapter and leadership roles are left in good hands.

Internal affairs have remained extremely strong and continue to get better. Brad Chamblin, internal VP, has led his cabinet through a successful few months. Last weekend, over 140 brothers and dates travelled to Nashville for our annual formal celebration over the long weekend. Brothers spent the weekend together exploring the city and nightlife. The weekend concluded on Sunday evening with our formal event at Hard Rock Nashville on Broadway Street. The event was extremely emotional as we held a ceremony giving several awards out to brothers and sending off our graduating seniors. The weekend was the highlight of the year and solidified the strong brotherhood our chapter enjoys. On the scholarship side we have also enjoyed tremendous success. Jack Perez, scholarship chair, spearheaded having brothers apply to the CE&CF scholarship program throughout winter break and the deadline was closed with 74 brothers applying for awards, a new record. We are looking forward to having a very strong showing from both Active Chapter and Alumni for our Founders' Day celebration on March 4th to celebrate another tremendous year for the scholarship program. We are once again tremendously thankful for the support from CE&CF and those who donate their time and money for our brothers.

Externally we continue to be the socially preferred fraternity in Greek Life. Taylor Baumeister, Risk Management Chair, has also done an incredible job of making sure that our events are a safe environment for brothers and guests while ensuring we remain in good standing with the University. The university has sanctioned several chapters throughout this year and I am proud we continue to remain disciplined in order to protect our chapter while still maintaining a strong social presence. Philanthropically brother Mike Huber has done a tremendous job in continuing the tradition of Alpha Xi giving back to our community. Our annual Casino Night for brothers and parents helped our chapter donate presents to an entire grade of local inner-city children. Brother Huber and External VP Nate Kunkel are also working hard to plan our first ever Karen Wellington Foundation Giving Week. This week is a new take on our annual philanthropy week; we will be partnering with the Karen Wellington Foundation, a foundation run by the family of brother Robby Wellington in memory of his late mother. The week will be a weeklong celebration full of events, including a 5k run, powder-puff football tournament, and charity concert, which will help raise funds to send several families affected by cancer on vacation. We believe partnering with a foundation so close to the hearts of chapter and the UC community will propel the success of this week to new heights for an incredible cause.

In other affairs, we wrapped last semester up with the initiation of 39 new brothers into the bonds of our fraternity. This week we also had a truly special initiation of Chris Dalambakis. The initiation was attended by several alum brothers and was followed by a touching speech by Chris. I truly believe Chris will do great things for our chapter. Our chapter is also in the midst of spring recruitment led by recruitment chair Anthony Durso and assistant recruitment chair Laith Barakat (who will take over the head recruitment role for next year). We expect to add around 15 new members to our chapter during this abbreviated recruitment period. Lastly, our new member process for the spring will be revamped by brother Nick Jones. Nick will be taking over for Nick Wessels with the aim of adding excitement to a process that has typically been stale in the Spring.

In Conclusion, our chapter is in the perfect position to end the year on a strong note. I fully expect this semester to be stronger than the last and what leads us to our 7th consecutive Smythe Award. However, there are still many areas for improvement including combatting complacency. Over the past several weeks we have also had issues with security around the house, particularly in the parking lot where just last weekend we had 3 cars broken into with no items of value being taken. I truly believe we need to improve the security of our home with lights and possibly cameras in order to continue seeing the strong number of housing and parking applications we have enjoyed so much.

SHA: Mark Wood, SHA President

Southland Hall is finalizing attendance for "Pike Night at the Shoe". Expect to have ~50 Pikes/guests attend, which is lower than planned. Lack of game time and the move away from the arena for dinner are likely the culprits. We will re-evaluate next year as to whether or not we move back to the arena, and work on securing a date earlier in the New Year. For those who aren't aware, the UCATS lounge where we held the event previously is under new management, and now requires all attendees to buy a game ticket + dinner package, which was not well-suited for our season ticket holders. This prompted the move outside of the arena.

Founders' Day is next up on the horizon. Easy on the eye roll, Giesler; the date is set for Saturday, March 4th at 6pm. SHA will be hosting the event at The Phoenix downtown. Parking is available in a garage right behind the building. Early bird pricing is \$60/attendee, and will run through 2/14. Alumni may register at alphaxifoundersday2017.eventbrite.com. This will be a stag event. As in recent years, we are foregoing a speaker in lieu of recognizing CECF Scholarship winners. We also will have a special presentation from brother Brad Sierer. For any additional questions, please check the registration website, and feel free to let me know if there is anything left unanswered.

Between the two above events, we have added 3 additional alumni to our SHA ranks. Christopher Simendinger is the man in charge of Pike Night at the Shoe, while brothers Nick Stenger and Andrew Kendall are leading our Founders' Day banquet.

UCPHC: Bill Giesler

- Alex Glutz and Dan Schroyer are taking over day to day. Jim Sparrow and Bill Giesler will continue as Board members.
- We met on November 16th with PCA Architects to discuss developing design details of Phase 2. Budget for this Phase is \$75,000. Subsequent phone conversation with Glenn Hubbach resulted in him offering his design services for this design package. (Bill will be meeting with Glenn today)
- For long range planning, we are still interested in the property behind and beside (north of) the house.
- The expansion of the Nester House is delayed due to the cost (> \$1.0MM).
- Potential candidates to help UCPHC are:
 - Chris Lee: Finances
 - Andy Pool: House Management

Treasurer's Report -- Jim Sparrow

Cash balance 10/31/16	\$ 4,656.96
Service charges	(64.98)
Omega deposits - 11/16 to 12/16	7,459.10
Omega charges	<u>(376.00)</u>
Cash balance 12/31/16	\$ <u>11,675.08</u>
Johnson balance 1/23/17	\$ 860,366.21

Fund Raising Report – Bill Giesler

Annual Fund Raising Program (AFRP)

The 2016/2017 AFRP to date is \$10,550 donated from 28 Brothers, of which \$10,050 has been collected.

The 2015/2016 AFRP resulted in \$28,810 collected from 89 Brothers.

The 2014/2015 AFRP resulted in \$17,752 collected from 74 Brothers.

Endowed Scholarship Funds (ESF)

As of January 20, 2017, \$46,030 has been donated for specific Endowed Scholarship Funds.

A \$25,000 gift (included in the \$46,030 total above) was received from Jane Van Fossen to fund the Jack Van Fossen Endowed Scholarship Fund. Her \$1,000 gift in 2016 has been added to that ESF.

General Scholarship Fund

We received donations for \$2,550 from 11 brothers from the CE&CF Mail-In campaign.
Eric Haines provided a handout of all the Endowed Scholarships and current amounts (see attached)

Investment Committee Report -- John Strohbach

The value of the Portfolio as of December 31, 2016 was \$850,786. This was a net increase of \$74,692 or 8.8%.
The investment return was \$29,823. There were \$55,105 contributions and \$10,237 disbursements

In the first half of FY 2016-2017 the total portfolio gained 4.2% including market gain, interest and dividends (net of fees).

Equities were up 6.2%, S&P 500 7.8%

Fixed Income was down -2.2% Barclays Capital Index -1.9%

For the full calendar year the portfolio 9.9%

Equities gained 11.5%, S&P 500 12.0%

Fixed income 3.2% Barclays Capital Index 2.1%

The cost of managing the account was \$3,300 or 0.39% for the half year. This is in line with our agreed upon fee structure of less than 0.9% per year. Johnson estimates changing to Schwab from US Bank has saved about \$500

The portfolio was managed in accordance with our Investment policy.

January 2017 has been a good month for the markets and for contributions. As of January 28, 2017 the portfolio was valued at \$868,829, an increase of \$18,043 in four weeks.

Scholarship Committee Report -- Barry Wanninger

The CE&CF Scholarship Committee had their scholarship/award selection meeting on January 18th. As of January 23rd all the scholarship/award recipients have been chosen except for the GPA scholarships (waiting for GPA report from UC Greek Life), The Quinn Family Scholarship (waiting on decision from the Quinns), Brookline Scholarship (waiting on decision from Mark Wood and his group). There were an impressive 74 applications out of our 170 member chapter.

Below are the scholarship/award payout amounts based on a 3% spend rate to be received for the endowments from the Pike Foundation unless a larger spend rate is approved the end of February, which is unlikely.

Dever-\$684 with an 01/01/2017 balance of \$22,786
Jones-\$446 with an 01/01/2017 balance of \$14,853
Nester-\$1,916 with an 01/01/2017 balance of \$63,858
Van Fossen-\$333 with an 01/01/2017 balance of \$11,084

The four endowments above are under the International Fraternity's control. Barry suggested that new endowment designations be established within CE&CF for Dever, Jones and VanFossen so that future contributions to these endowments would build up in our better-performing Johnson Investment portfolio.

Awaiting a \$1500 CE&CF contribution from Brother Gary Pies to be put directly towards his scholarship this year to supplement his endowment fund payout .

Scholarship & award checks will be requested from the Pike Foundation in early February and checks from Johnson Investments will be requested in mid-February. Recipient presentation letters and folders will be finalized shortly after.

Finally, sponsors and/or family members are being contacted and asked to present their respective scholarships and awards along with a few words if they so desire at the upcoming Founders' Day Banquet on March 4th.

Old Business – House Parking Lot Lighting – Chapter will make recommendation to UCPHC

New Business:

Alpha Xi Alumni Family Referred Scholarships – John Strohbach moved that “Any alumnus of Alpha Xi of Pi Kappa Alpha may recommend a family member for consideration. The scholarship would be to an accredited college or university. The CE&CF Scholarship Committee would establish criteria, prepare an application form, and select one recipient. A scholarship valued at \$1000 is suggested. CE&CF would announce this award opportunity in the Annual Report, at each PiKA event, Christmas lunch, Founders’ Day Dinner, etc. Motion passed unamously. This would replace the Purcell Marian HS scholarship that has no recent applicants.

\$1000 Minimum Scholarships – Stroh also suggested that as we approach \$1M in investments, we should consider increasing all scholarships to \$1000 or more, subsidizing the current amount with CE&CF.

Note the change of date for our next meeting!

Jerry Lang – Secretary

Next Meeting: May 12 (Full Bd); Aug. 11 (Exec Bd); Nov.3 (Exec Bd);