

CE&CF BOARD MEETING

August 11, 2017 at KCC

Present: Fenstermacher, Hoeb, Giesler, Lang, Sparrow, Strohbach, and Wanninger (Excused: Haines)

President's Report – Bill Giesler

The May 12 minutes were approved.

Bill welcomed Bill Hoeb to the meeting. He noted that newly appointed Chapter Advisor, Kyle Quinn might be interested in joining our Board.

Active Chapter - Anthony Durso, Active Chapter President

The summer semester has been a very fun, yet extremely productive time for the Alpha Xi chapter. This semester comes on the heels of our extremely successful 2016-2017 year which we saw contribute to our 7th straight Robert Adger Smythe award. The current exec team will build off this foundation and look to continue the momentum of the chapter as we move forward. Active Chapter currently sits at 144 members as we had numerous men graduate in the spring semester.

The focus currently in our chapter in this summer semester has been recruitment of the best young men coming to the University of Cincinnati. Recruitment chairman Laith Barakat has done a phenomenal job in leading our chapter in the recruitment of multiple young men. Barakat has led a committee of almost 80 brothers that meet weekly over the course of the entire summer. These meetings are key in the success of our entire process as they consist of name generation, weekly event planning to attract recruits to the Nester Home and general discussion on what men should receive invitations to Alpha Xi. These meetings also include key discussions regarding how Alpha Xi can best position itself so that come the end of rush week we can be leading the pack. One notable observation I have seen this year is the numerous amount of pipeline connections Alpha Xi is leveraging to build the best recruitment class possible. Six incoming freshman recruits currently being pursued for the fall rush class have older brothers who were Alpha Xi Pikes. To date we have had three men accept their bids and many more set to join the class which will be finalized following rush week (September 22nd - 29th). I believe that we are in the best position to produce the best fall rush class on campus and in recent memory.

Internally, our chapter has been committed to growing closer as brothers and becoming better men overall. Our summer scholarship has recently kicked off the interview phase and is off to a strong start. Led by rising sophomore Zane Dennler, it has seen over 60 incoming freshmen apply for scholarships. The program consists of a written application in the first round, following this, the best applicants are selected to participate in an interview with active brothers where they are asked questions regarding their high school experience and how they represent the key pillars of SLAG. Following the interview process, the premier applicants will then be invited to our annual scholarship dinner which will be taking place on September 11th in the newly renovated first floor of the Nester Home. Several brotherhood events have also taken place over the course of the summer, these include a canoeing trip, basketball tournament, and the 2nd annual crawfish boil. These events have been key to getting brothers in town and keeping brotherhood thriving during the summer months. Internal Vice-President Jack Perez and his cabinet have begun planning the fall semester which includes homecoming, semi-formal, mom prom and various others to guarantee our fall is one to remember for brothers, alumni, and families.

Externally, Alpha Xi continues to boast the best reputation on and off campus amongst Greek Life. We have held several successful social events that have been a fun time as well as safe for all guests and brothers in attendance. Events such as our 4th of July gathering and Summerfest make it clear that Alpha Xi is still the socially preferred fraternity amongst sororities. Alpha Xi has continued its relationship

with the Neurosurgery Fitzpatrick Chiari Research Philanthropy which held its annual 5k race to raise money in June. Over 30 brothers were in attendance to aid in the successful execution of the 5k race. Philanthropy chairman T.J. Ruwan is also planning numerous philanthropy events in the fall which include the Pike Spike charity volleyball tournament which will benefit NFCF. External Vice-President Shawn Murphy and his cabinet have done a remarkable job this summer to make sure our brothers are enjoying themselves and staying safe at the same time. Active chapter is extremely excited to see what the fall and rest of the year holds.

Currently, the executive board is assisting in making sure the first-floor renovation is running smoothly and helping out when called upon to make sure everything goes as planned. Everyone is extremely excited to see the final result come mid-August. Our executive board has also held multiple retreats this summer in efforts to build a strategic vision for active chapter this year as well plan the fall calendar. Our main goals include making sure the Nester Home is respected and always in great shape, the other one is to continually focus on brotherhood in building our relationships. One of the changes coming this year includes a new by-law put in place by previous SMC Christian Przewdziecki, which states that no alcohol be consumed or brought to the first floor of the Nester Home. This was done to ensure the first floor stays in brand new shape for years to come and can be utilized in multiple facets. New Chapter Advisor, Kyle Quinn, has also brought a new excitement into the chapter as we have already been impacted by ideas that he has. Kyle and I began planning an advisory board and executive board retreat for the middle of August. In conclusion, our executive board is extremely excited for the fall and spring semesters and want to capitalize on the groundwork laid in previous years to build on the success of Alpha Xi for the 2017-2018 academic year.

SHA - Mark Wood, SHA President

Not a ton to report from SHA during the slow summer months. Our Golf committee is putting together outing details which we expect to share in the coming week. The date of the outing will be 9/24, and we're heading back to California as it worked well last year.

UCPHC- Bill Giesler

Construction for Phase 2 has been completed. Hubbuch's will be delivering and installing the furniture on August 16th. Due to Phase 2 cost being over budget, expansion of the deck and Vogel Library was put on hold. Cost for refurbish of the 1st Floor and furniture is \$90,000. Funding sources needs to be finalized at the August 11th Board Meeting.

- The water heater was replaced at a cost of \$11,000±.
- 28 twelve month leases have been executed for the 2017/18 school year which is 100% occupancy.

Treasure's Report – Jim Sparrow

US Bank balance (checking) @ 6/30/17 was \$ 13,600.

Paid \$76 to renew PO Box.

In July received \$4,525 in contributions from Omega Fi.

CE&CF as of 6/30/17

| | |
|--------------------------------------|----------------|
| Balance - 7/1/16 (Johnson & US Bank) | 777,183 |
| Increase in value | <u>151,917</u> |
| Balance - 6/30/17 | 929,100 |

| | | |
|---------------------------------|--------------------------|---------------|
| Contributions - through Johnson | 81,234 | |
| - Omega Fi | <u>12,206</u> | |
| | 93,440 | |
| | <u><u> </u></u> | |
| Expenses - Scholarships | | <u>23,750</u> |
| Johnson fees | | 5,715 |
| Omega fees | | 3,139 |
| Kenwood lunch costs | | 2,912 |
| Annual report costs | | <u>2,325</u> |
| | | <u>14,091</u> |
| Major Contribution | | |
| Stuhleyer | 11,000 | |
| VanFossen | 25,000 | |
| Christmas lunch | 11,250 | |
| Jones scholarship | 4,000 | |
| Simendinger | <u>14,000</u> | |
| | | 65,250 |

Fund Raising Report – Bill Giesler

Annual Fund Raising Program (AFRP)

The 2017/2018 AFRP was launched July 1, 2017. As of August 1, \$6,925 has been pledged by 17 Brothers. To date \$4,625 has been collected.

The 2016/2017 AFRP resulted in \$12,150 donated from 30 Brothers. The entire amount was collected.

The 2015/2016 AFRP resulted in \$28,810 collected from 89 Brothers.

The 2014/2015 AFRP resulted in \$17,752 collected from 74 Brothers.

Endowed Scholarship Funds (ESF)

We received a letter informing us that Dan Wharton included CE&CF in his will. We are awaiting a check for \$10,000 that will create the Daniel B. Wharton Endowed Scholarship Fund.

A \$2,000 donation was received from Bob Dorsey in July requesting \$1,000 to be added to The Robert and Anne Dorsey ESF. The balance of \$1,000 from Bob Dorsey was added to the new Cedric Vogel Leadership Fund. Previous donations of (2) \$250 checks from Rick Vogel was also added to the Cedric Vogel Leadership Fund. On August 2nd, Bob Dorsey contributed another \$2,000 to the Cedric Vogel Leadership Fund. Also, on August 2nd, John Strohbach donated \$1,000 to the Cedric Vogel Leadership Fund, bringing the total for that fund to \$4,500. A \$5,500 check from Rick Vogel in August fully endows the Vogel Scholarship Fund.

Discussion on funding older deceased brother Scholarships to bring them up to minimum endowment totals (see New Business).

General Scholarship Fund (GSF)

No donations have been received so far this Fiscal Year for the GSF.

Legacy Fund (LF)

No donations have been received so far this Fiscal Year for the LF.

Contributions to Scholarships - FY 2016-2017 — Bill Hoeb

(See attached report)

Bill reported that 16 (of 17) gifts were mailed in, not sent electronically. He said Omega Fi does a great job on mailings, but not so good on keeping track of gifts. He recommended that we pull the fund raising in-house, offering to do the do that job himself. We pay Omega Fi a basic fee of \$188/month, with fund raising an extra amount (3% of collections). Bill Giesler will review our contract with Omega Fi and report back to the board.

Investment Committee Report – John Strohbach

The Investment Committee held its fiscal year-end review with our Investment Advisor Johnson Trust Co. on July 24, 2017. Following are the highlights of the discussion:

The portfolio value was \$915,500 as of June 30, 2017. This compared to \$776,094 on 6/30/2016 or an increase of \$139,406 (15.23%). The market increase was 12.2%.

During the year there were contributions of \$81,234 and disbursements of \$23,915. This does not include income and expenses from OmegaFi.

The account with Johnson started in 1994 with an initial investment of \$163,735. During the following years there were contributions of \$2,004,392 and disbursements of \$1, 888,924. The net investment return was \$636,297.

It is the expectation of the Investment Committee that we will exceed one million dollars this fiscal year. We also expect to have available for scholarships \$36,650 in March 2018, while being able to maintain the corpus without invasion. The committee developed a spreadsheet describing how this money can be used to meet our goal of no scholarship less than \$1,500. [Following discussion on the need to have funds for renovation and future expansion, the amount was set at \$1,000 (see New Business)].

The portfolio was managed within our investment policy guidelines.

Scholarship Committee Report – Barry Wanninger

Working on developing a scholarship application that will be used for the "UC Bearcat Scholarship" to be presented to a PiKA relative of an Alpha Xi alumnus or active chapter member starting in the fall of 2018. The scholarship committee will begin the 2018 application process for all scholarships/awards this November.

We receive only 3% of the funds we have at National for annual scholarships and pay 2.5% for the administration of those funds. Barry feels we need to transfer the funds at National to our Johnson Investment account. A forceful letter (from Tom Cuni?) may be necessary to free that money from Memphis.

Old Business: (None)

New Business:

Minimum \$ Scholarships — John Strohbach moved that all scholarships awarded be increased to a minimum of \$1,000 (excluding the three Nester scholarships whose funding is in Memphis). 2nd Wanninger, Approved.

Endowment Fund Minimum — Barry Wanninger moved to increase from \$10,000 to \$15,000 the minimum threshold for Endowed Scholarship Funds, and to \$25,000 for the Legacy Fund, effective March 1, 2018. 2nd Strohbach. Approved

Establish Clifton Fund — John Strohbach moved that CE&CF fund the C.Thomas Clifton Scholarship to meet the minimum endowment requirement. Wanninger 2nd. Approved

New Board Members — With Steve Simendinger retiring from Johnson Investment Counsel on 1/1/2018, John Strohbach would like to invite him to be on the board and Investment Committee. Bill Giesler would also like to extend an invitation to Kyle Quinn. The board agreed.

UCPHC Fund Need — Bill Hoeb and John Strohbach will contact Don Jacob and Mike Dever respectively to see if we could shift (Scholarship/Legacy) funds to UCPHC to cover \$50,000 of the interior renovation.

Jerry Lang (CE&CF Sec'y)

Next meeting: November 3 (Exec. Bd.)