

# CE&CF Board Meeting

November 3, 2017

Present: Giesler, Haines, Hoeb, Lang, Sparrow, Strohbach, and Wanninger

## **President's Report – Bill Giesler**

The August 11 minutes were approved.

### **Active Chapter** - Anthony Durso, Active Chapter President

The Fall of 2017 semester has been a very exciting one for Alpha Xi. Starting off with an extremely young exec board was sure to have some bumps in the road but after the first few weeks the exec board as well as the whole chapter has started to perform at a very high level. Active chapter is at a very high engagement level and never since I have been in chapter has there been so much positive feedback and quality suggestions from the Actives. This has led to people feeling more included as well coming around the Nester Home more taking advantage of the great property we have. That being said we are still trying to better ourselves as men in a variety of areas to make sure we are not staying complacent.

An area that is a true testament to our success is our turn out for Recruitment this Fall semester led by Laith Barakat. Laith did a phenomenal job that saw us get 41 young men who we are all excited about. These men range from a variety of different background, states, and majors. The class already has a great reputation on campus as they have already begun to join various clubs around campus as well as show it's academic fortitude with the majority of them on pace for Dean's List by the end of the semester. Many of these young men also took multiple scholarships home from other fraternities before deciding to accept their invitation to join Alpha Xi. After recruitment concluded, the class embarked on the 8 week new member process led by brother Trevor Kirbabas. They currently have 4 weeks left and are having a blast along the way. One great event of the new member process is Brotherhood Retreat which will be the weekend of October 27th. The Brotherhood Retreat is always a great time to build the relationships between active chapter and new members, this year we will be travelling to West Virginia. We look forward to the next four weeks and especially ingress and initiation for the chance to finally call them brothers.

Externally the chapter is moving along very well. We have had to adjust to a new Greek Life Office from the University of Cincinnati, they are a great group and we are excited about the increased organization and communication they have shown as compared to previous years. We have started to develop lasting relationships with them and are making sure to introduce them to the younger leaders in chapter to make sure Alpha Xi continues these relationships for years to come. Our calendar is extremely full this semester as we are making an increased effort to collaborate with every sorority on campus, this spans from hosting socials in addition to participating in study tables with various sororities. The area I believe our chapter has excelled the most is in philanthropy. We have set a new record for money raised for the NFCF foundation and have been given the honor and large responsibility moving forward of having the Alpha Xi philanthropy chair sit on the board of the NFCF foundation. Along with that we broke our previous record of attendance for Pike Spike which contributed to NFCF. We also have a very close relationship with the Karen Wellington Foundation which helps raise money to send families affected by breast cancer on vacation.

One event that went directly to this was our annual coney eating contest which raised over one thousand dollars to send a family on vacation. PIKE also continued to have a strong campus leadership presence with two brothers being tapped into Sigma Sigma, two into Men of Metro, and one into Phi Rho Chi.

Internally we have seen an increased emphasis. As stated earlier we as an active chapter have been extremely more vocal. One area drawing more focus is SLAG 101 which is headed up by brother Brian Kemper who brought in Alpha Xi alum Brother Curt Kissinger who gave a presentation about the dangers of binge drinking and the potential legal consequences of what may happen. Additionally, Alpha Xi is working with the university to assist us in being able to deal with any mental health issues that may come up with any brothers. This program kicks off on November 2nd when we will have a speaker come in from the Mental Health program on campus. Finally, we were extremely excited to see so many alumni come back for the homecoming celebration, we are looking forward to seeing these same alumni at the Christmas Scholarship Luncheon in December and are constantly encouraging brothers to attend.

Overall, we have had a very great semester that has seen us accomplish many milestones. That being said we are always working on ways to innovate, one example of this is a new fundraising event we started this year to raise money to help support brothers attending the international mission trip in the Spring. As always though there are ways we can continue to improve. One area in specific is within a plan for keeping the Nester Home clean, we have drafted up a house manual to assist us in this effort to increase the great state of the Nester Home. In conclusion, the Alpha Xi chapter is having a great year but we are sure to not rest on our laurels and not get lazy. Active Chapter is committed to having a great time as brothers while becoming better men.

#### **SHA** - Mark Wood, SHA President

No big news to report on the SHA front. We held the annual golf outing last month at California. The event was planned by Ryan Boggs and his committee, and consisted of just over 50 alumni + active. Active Chapter did not ask us to participate in Homecoming this year, so nothing to report there, and we will have to forego "Pike Night at the Shoe" this year given the Bearcats will not be playing at Fifth Third. Luckily for CECF, that means the focus will be entirely on Christmas Luncheon and Founders' Day this year.

#### **UCPHC** - Bill Giesler

- Plans are being finalized to replace the carpeting in the north stairwell. The carpeting will be replaced with a more durable rubberized solution with a longer useful life. The goal is to complete the installation over Winter break.
- This is the only major project in the near future given the basement, first floor and furniture replacement projects. The intermediate priority is rebuilding cash reserves.
- We will be discussing, updating, and executing the Individual Leases in the next month. The Chapter Lease will also be discussed but will not be executed until the next 2018-2019 Executive Board is elected.

- Bill reported that the house condition has improved - clean and orderly. UCPikes Board is meeting with AC next week to discuss plan for keeping the house clean. Kyle Quinn is helping as Active Chapter Advisor and Dan Schroyer (former house manager) is doing house inspections.

## **Treasurer's Report – Jim Sparrow**

Jim presented the financial statements for years ending 2017 and 2016 (attached).

## **Fund Raising Report – Bill Hoeb**

### Annual Fund Raising Program (AFRP)

As of October 26, 2017, 27 Brothers have pledged \$12,275. To date \$11,275 has been collected.

### Endowed Scholarship Funds (ESF)

As of August 11, 2017, the total in the Cedric Vogel Leadership Fund was \$4,500. We received a \$5,500 check from Rick Vogel that established the Cedric Vogel Endowed Leadership Fund.

Because of the approved motion at the August board meeting, \$10,000 from the General Fund created the Thomas C. Clifton Endowed Scholarship Fund.

Lyle Newkirk, Bud Banks and Nick Orphan contributed to the SMC Fund and they created the SMC Endowed Scholarship Fund.

Mark Stuhlreyer contributed to the March First Engineering ESF, Gay Volz and Mike Ryan contributed to the Joseph R. "Buzz" Volz ESF, John Croxton made a gift to the Dorsey ESF.

### General Fund

Checks for the General Fund received from Rich Dineen, Tom Dragset, Randy Gordon and Nick Orphan (in memory of Tom Ellis). John Lehman made a gift to the General Scholarship Fund.

### Legacy Fund (LF)

Mike Dever approved a \$45,000 grant from his Legacy Fund for the update to the first floor of Nester House.

No LF donations received so far this fiscal year.

## **Investment Committee Report – John Strohbach**

The planned meeting with Johnson Investment was held to review the results of FY 2016-2017. There were some differences between CE&CF and Johnson in the values of the ESFs. These have since been resolved.

The Annual Report has been prepared and distributed. The total cost was \$2,163. We have received several contributions in the return envelopes, one from a brother who we have not heard from in years.

The following data is as of October 27, 2017 and is for the period 7/1/2017 to 10/27/2017.

Current value of the portfolio is \$914,247.

Contributions were \$15,900

Disbursements were \$47,747.

Realized Net Capital Gains \$16,942

Current Unrealized Capital Gains \$114,164

Dividends Received \$4,655

Interest Received \$6,510

## **Scholarship Committee Report – Barry Wanninger**

The scholarship season is here once again. Emails have been sent to Brothers Mark Stuhlreyer, Bob Dorsey and Gary Pies to ask if they wanted to grant additional funds to their endowments to protect the principle balances with scholarship payouts coming out for 2018. Both Mark and Bob responded and it sounds like they both will be making additional grants. Gary will be contacted by phone as he usually doesn't check his email.

The scholarship letter with a list of the 2018 scholarships and awards available with criteria will be emailed to active chapter (via SMC Adam Deuber's email) this month to start the scholarship selection process. All applications need to be emailed to Brother Barry Wanninger by midnight January 5, 2018. The scholarship/award selection meeting is scheduled for January 23, 2018.

The "CE&CF UC Bearcat Scholarship" for an Alpha Xi alumnus or active chapter member relative will be introduced at the Pike Christmas Scholarship Luncheon. An email (with application attached if possible) will be sent out in early January to all Alpha Xi's on the email list also introducing this scholarship. It is also a desire to get a link to the application on the Pike website (still not totally sure who our contact is to perform this task).

### **Old Business:** (None)

**New Business:** Omega Fi is outsourcing fundraising to Pennington & Company which raises our concerns of higher fees. If we took back the fundraising duties, Omega Fi would still provide basic services and website.

Jerry Lang (CE&CF Sec'y)

**Future Meetings:** **Feb. 9 (Exec); May 11 (Full Bd.); Aug. 10 (Exec); Nov.2 (Exec);**

**COLLEGE EDUCATIONAL AND  
CHARITABLE FOUNDATION**

***FINANCIAL STATEMENTS***

**Years Ended June 30, 2017 and 2016**

**CE&CF**

**Activity from 7/1/17 to 9/30/17**

Cash in checking account - 7/1/17	\$13,600
Omega Fi contributions	9,488
Omega Fi charges	(1,058)
Bank service charges	(89)
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Cash in checking account - 9/30/17	\$ 21,941
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**COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION****STATEMENT OF FINANCIAL POSITION**

June 30, 2017 and 2016

	2017 Total	2016 Total
<b>ASSETS</b>		
Cash (includes cash in Johnson account)	\$ 29,892	\$ 40,034
Investments		
Johnson Investments (market value)	899,209	737,149
Note receivable - UCPHC	<u>384,744</u>	<u>435,024</u>
<b>TOTAL ASSETS</b>	<b>\$ 1,313,845</b>	<b>\$ 1,212,207</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities	\$ -	\$ -
Net assets - unrestricted	<u>1,313,845</u>	<u>1,212,207</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,313,845</b>	<b>\$ 1,212,207</b>

# COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION

## STATEMENT OF ACTIVITIES

Years Ended June 30, 2017 and 2016

	Unrestricted	
	2017 Total	2016 Total
<b>PUBLIC SUPPORT AND REVENUES</b>		
Interest and dividends	\$ 18,079	\$ 24,685
Interest on note - UCPHC	15,300	16,408
Contributions	85,700	87,825
Event income (net of expenses)	4,828	5,220
Unrealized and realized capital gains(losses)	79,972	(31,293)
Miscellaneous income	27	94
<b>TOTAL PUBLIC SUPPORT AND REVENUES</b>	<b>203,906</b>	<b>102,939</b>
<b>EXPENSES</b>		
Investment fees and foreign tax	\$ 5,753	\$ 5,441
Administrative	4,860	5,693
Publication and mailing costs	2,325	3,321
Scholarships	23,750	17,000
Grant to U.C. Pikes Housing Corporation	65,580	69,405
<b>TOTAL EXPENSES</b>	<b>102,268</b>	<b>100,860</b>
Change in net assets	101,638	2,079
<b>NET ASSETS - BEGINNING</b>	<b>1,212,207</b>	<b>1,210,128</b>
<b>NET ASSETS - ENDING</b>	<b>\$ 1,313,845</b>	<b>\$ 1,212,207</b>