

CE&CF EXEC BOARD MEETING - February 9, 2018

Present: Fenstermacher, Giesler, Hoeb, Lang, Simendinger, Sparrow, Strohbach, Wanninger. Excused: Haines

Minutes of November 3 approved as distributed.

President's Report – Bill Giesler

Bill welcomed Steve Simendinger to the board following his retirement from Johnson Investment Counsel.

Active Chapter - Anthony Durso, Active Chapter President

The Fall semester has come to a close and Alpha Xi is looking forward to this Spring semester to continue on the success we have established. To close out the semester Alpha Xi came together with alumni at the Christmas Scholarship Luncheon, record numbers were in attendance for this event at the great venue of Kenwood Country Club. Alpha Xi also celebrated a large accomplishment on the academic side as the 176 active brothers attained a 3.345 Cumulative GPA for 3rd best among fraternities in the Fall. This was higher than the All-Greek average of 3.272, the IFC average of 3.192, and the University average of 3.188.

The one event during break that Alpha Xi did have was our annual Pikes Presents, which saw all the toys and other gifts donated by our parents during casino night go to different schools around Cincinnati. We made an effort to partner with schools that demonstrated a need who have students who may otherwise not get many gifts during Christmas time. 14 brothers got together on a Wednesday afternoon to deliver these presents to those schools.

In the Spring, Alpha Xi has started off strong highlighted by our annual Formal trip. Not only was this a very fun trip that saw over 100 brothers along with 100 dates attended the city of Nashville, TN but it also was a safe trip. Safety was the number one concern of our exec team and we were very pleased with the outcome of the weekend due to the multiple hurdles of travel and weather. The weekend was capped off by an event at a venue on Broadway on their main strip.

On the Membership Development side, Alpha Xi had the pleasure of welcoming special initiate Mike Bohn, athletic director of the University of Cincinnati on January 24th. Over 50 brothers came to hear Brother Bohn speak on a variety of topics, highlighted by his speech on leadership and how to make impact no matter where you are in life. Furthering the membership development, we are pleased to send 33 members to Chicago in early February for the annual PIKE University event which brings together chapters around the country for educational seminars to train young fraternity men in all lessons regarding Greek Life. Most of the men going are freshmen and sophomores as we are making an effort to push growth in the future of our chapter.

Finally, after having a large Fall graduating class of 10 members we are focusing on our recruitment efforts this Spring. Rush week will be kicking off this Friday, February 2nd and running to February 9th. As always, we are trying to get the most best men and highlighting all 4 pillars of SLAG; Scholars, Leaders, Athletes, and Gentlemen. Highlights of our rush week include a Super Bowl watch party, Bearcats watch party, and cards and cigars. After rush week the main event will be Founders Day in early March, Alpha Xi had 68 members fill out scholarship applications for \$25,000 of awards for this event. As evidence of so many people applying we are extremely grateful for the opportunity to be awarded scholarships from our generous alumni donors.

Pike is in a great place right now and hopes to continue to keep performing on a high level. One area of improvement that we do need to emphasize more is keeping engagement with the brothers as we have such a large chapter. In order to combat this, we are actively trying to add more programming that will interest brothers who do not appear at many events. Another constant focus of improvement currently within the exec board is grooming the next leaders of our organization with elections coming right around the corner in late February. One actionable item we are doing to expose members to the workings of chapter is opening up all Exec meetings on Sunday night. Any active brother is welcome to attend and give input as much as they like. The hope is that as these young leaders' step into their roles and feel comfortable immediately. Alpha Xi is having a phenomenal year but we continue to not be satisfied with the status quo and are actively pushing one another to be greater men.

SHA - Mark Wood, SHA President

There are no real updates to notate for SHA, given that CECF is running Founders' Day this year. We'll be back in action in the Spring.

UCPHC - Alex Glutz

- Plans are being finalized for replacing individual room locks with electronic programmable deadbolt locks. This was a high priority for active chapter given the number of keys floating around from prior years, and is a more long-term solution than re-keying the locks each year.
- Stairwell carpet replacement was put on hold for higher priority lock project.
- Individual Leases are in process of being executed.

Bill said Alex and Dan are doing a great job managing UCPHC.

Treasurer's Report – Jim Sparrow

— CE&CF — Summary of Checking Activity 7/1/17 - 12/31/17

Beginning balance - 7/1/17	\$13,600
Omega Fi contribution	10,200
Transfer from Johnson	<u>45,000</u>
	68,800
Omega Fi fees	(1,246)
Service charge	(197)
Tax prep & Ohio AG fees	(1,150)
Transfer to UCPHC	(45,000)
Transfer to Johnson	<u>(20,000)</u>
Cash balance @ 12/31/17	<u>\$ 1,207</u>

All Omega Fi contributions and expenses now appear in the Johnson Investment account.

\$45,000 was transferred from the Mike Dever Legacy Fund to the CE&CF checking account which was then transferred to UCPHC for the first floor renovation.

\$20,000 was transferred from the checking account to the Johnson Investment account in December 2017.

The checking account will no longer have an income source. All bills should be sent to Johnson for payment.

Fund Raising Report – Bill Hoeb

Annual Fund Raising Program (AFRP)

As of October 26, 2017, pledges of \$14,090 received from 40 Brothers. To date \$13,590 has been collected.

Endowed Scholarship Funds (ESF)

Mark Stuhlreyer added \$500 to the March First Engineering ESF.

Eric Haines added \$100 to the Brookline ESF.

Steve Armsey made a \$500 gift to the Dennis Cleeter ESF.

Bill Scheben made a \$500 gift to the Buzz Volz ESF.

Jane Van Fossen added \$30,000 to the Jack Van Fossen ESF and it now totals \$57,201.

A \$2,000 contribution received from Bob Dorsey for the Cedric Vogel Endowed Leadership Fund. The fund now stands at \$12,027. Bob also made a \$2,000 addition to the Anne & Robert Dorsey ESF.

Nick Orphan made a \$10,000 contribution to establish the Nick Orphan Endowed Fund. Nick Orphan and Barry Wanninger are working out specifics on this fund.

A \$10,000 bequest from the estate of Dan Wharton established the Daniel B. Wharton Endowed Scholarship Fund. Additions to the fund of \$1,000 from Bill Hoeb and \$500 from John Strohbach increased the current value to \$11,500.

Gary Pies added \$1,500 to his ESF.

General Fund

Checks for the General Fund received from Louis Miller, John Hampton, Gary Sallquist, Chris Dalambakis, Frank Stanhope and the Stuhldreier Family Charitable Fund. The Christmas Scholarship Luncheon profit of \$6,682 added to the General Fund.

Legacy Fund (LF)

Don Jacob added \$10,000 to his Legacy Fund.

Investment Committee Report – John Strohbach

CE&CF Investments First Half FY 2017-2018

Meeting with Johnson Investment Counsel on February 1, 2018

The performance of the CE&CF portfolio for the first half FY 2018 was 7.0%.

The Equity portion gained 11.4% vs S&P 500 of 11.4%

The Fixed Income portion gained 1.1% vs Barclays Index of 1.2%

The Value at the beginning of the period was \$915,500

The Value at the end of the period was \$1,026,316

On December 18, 2017, the portfolio exceeded ONE MILLION DOLLARS for the first time.

There were Contributions of \$102,914 and Disbursements of \$52,940.

There now are 18 ESFs with a value of nearly \$400,000*

There are two Legacy Funds with a value \$35,870*

The portfolio percent value of equities vs fixed income is well within our Investment Guidelines.

Johnson forecasts there will be some inflation as well as an increase in interest rates. This will cause equities to be less valuable and bonds to become more attractive. Their focus will be on increasing our fixed income position.

The investment policy requires us to calculate the previous twelve-quarter moving average of the portfolio market value and then apply a 4% factor to determine the amount of this year's funds available for scholarships. That number is \$32,784. The Board will decide how this money will be used.

Matt Yung was unable to attend this meeting and Gabrielle Calderone was Johnson's representative. She did an outstanding job.

**Before market gain/loss is applied*

Scholarship Committee Report - Barry Wanninger

The recipient recommendations from active chapter were received for the Hebble, Jones, Mang and Nester scholarships/awards. The scholarship committee met on January 23rd and made all their selections. A total of 32 scholarships/awards will be presented. We are still waiting on the selections from Mark Wood for the Brookline Scholarship and Kyle Quinn for The Quinn Family Scholarship that are to be received by February 16th. The presentation letters are ready electronically except for the two mentioned scholarships we are awaiting selections. Once we have all letters ready they will be emailed to Brother Giesler to be printed and signed. Brother Hoeb will also get a complete list of recipients to print presentation envelopes. Award checks will be requested from the Pike Foundation and Johnson Investments no later than February 19th. Attached please find a complete listing of the 2018 scholarships/awards with values.

Soon after the presentation of the current awards is completed at the Founders' Day Banquet an introduction with an attached application for the CE&CF "UC Bearcat" Scholarship will be prepared and distributed via a blanket email to all Alpha Xi brothers. A copy of the application for this scholarship will also be added to the UC Pikes website that can be downloaded, if this is possible. The application deadline for this scholarship will be July 31st and presentation will be in the UC fall semester. Nominations may be made by Alpha Xi alumni and Active Chapter members.

Old Business - None

New Business -

1) John Strohbach moved that the following chart be incorporated in CE&CF policy for determining scholarship values. Approved. The new values will be effective with the scholarships awarded March 3, 2018.

CE&CF Determination of Award Value

<u>Type of Award</u>	<u>Value</u>	<u>Total Amount of Award*</u>	<u>Source of Funds</u>
Endowed Award	<\$25,000	\$1,000	50% EF / 50% GF
Endowed Award	\$25,000 to \$100,000	\$2,000	50% EF / 50% GF
Endowed Award	\$100,000+	\$4,500	100% EF
CE&CF Created	N/A	Presidential \$2,500/Other \$1,000	100% GF
PiKA Foundation (National)	N/A	\$1,000	PiKA Foundation + GF

* Donor may increase by providing additional contribution(s).

2) Bill Hoeb urged the board to have a foundation lawyer represent us in dealing with the Pike Foundation regarding our request to have three scholarship funds transferred to CE&CF. Mike Dever sent a letter to the Pike Foundation requesting his scholarship funds be moved to his family foundation. Steve Simendinger suggested Ron Christian, an attorney at Taft-Stettinius, who specializes in dealing with foundations. Bill Giesler suggested we table this for next meeting hoping that Mike Dever receives positive response to his letter.

3) John Strohbach proposed paying Cathy Reeve for all her CE&CF work. Bill Giesler suggested a Christmas lunch at the Greyhound and maybe a \$1000 'bonus' gift.

4) Two Pike alums have expressed interest in buying 2719 Stratford Avenue (next door to Nester House) to help with possible future expansion plans and would like to know our intentions. That property (which might come available this year) would help keep us from being landlocked.

5) Bill would like to develop our Policies and Procedures that would be easily accessible by current and future board members. Perhaps on a site like our Dropbox.

Jerry Lang (CE&CF sec'y).

Future Meetings: May 11 (Full Bd.); Aug. 10 (Exec); Nov.2 (Exec)

2018 Awards with Values

"Funded solely by CE&CF General Fund"

CE&CF PRESIDENTIAL BROTHERHOOD AWARD - \$2,500

CE&CF TIM BARKER CAMPUS ACTIVITY AWARDS (2 - \$500) - \$1000

CE&CF HOWARD HEBBLE SCHOLARSHIP - \$1000

CE&CF FALL PLEDGE GPA SCHOLARSHIPS (5 - \$500) - \$2500 (\$500 minimum per scholarship if multiple recipients)

CE&CF "UC BEARCAT" SCHOLARSHIP - \$1000

"CE&CF Endowed Funds and CE&CF General Fund"

BROOKLINE SCHOLARSHIP - \$1000

DENNIS R. CLEETER UNIVERSITY LEADERSHIP AWARD - \$1000

C. THOMAS CLIFTON AWARD - \$1000

ANNE G. & ROBERT W. DORSEY SCHOLARSHIP - \$1000

JOHANNIGMAN SOPHOMORE MOST IMPROVED GPA SCHOLARSHIP - \$1500

JOHANNIGMAN JUNIOR MOST IMPROVED GPA SCHOLARSHIP - \$1500

JOHANNIGMAN SENIOR MOST IMPROVED GPA SCHOLARSHIP - \$1500

JOHN MANG "SLAG" AWARD - \$1000

MARCH FIRST ENGINEERING SCHOLARSHIP - \$1000

JACK PECSOK SCHOLARSHIP - \$1000

GARY PIES SCHOLARSHIPS (2- \$1000) – \$2000

THE QUINN FAMILY SCHOLARSHIP - \$1000

THOMAS SIFFERLEN SCHOLARSHIP - \$1000

WILLIAM SIMENDINGER SCHOLARSHIP - \$1000

CEDRIC VOGEL LEADERSHIP AWARD - \$1000

JOSEPH R. “BUZZ” VOLZ SCHOLARSHIP - \$1000

“Pi Kappa Alpha Foundation Endowed Funds & CE&CF General Fund”

MICHAEL DEVER LEADERSHIP AWARD - \$1000

CHRISTOPHER JONES MEMORIAL SCHOLARSHIP - \$1000

WILLIAM R. NESTER BROTHERHOOD & IDEALS BROTHERHOOD AWARD - \$1000

WILLIAM R. NESTER BROTHERHOOD & IDEALS EDUCATION AWARD - \$1000

WILLIAM R. NESTER BROTHERHOOD & IDEALS MENTOR AWARD - \$1000

JACK VAN FOSSEN SCHOLARSHIP - \$2000