

CE&CF BOARD MEETING

February 21, 2020

Present: Dick Fenstermacher, Bill Giesler, Wayne Gilsdorf, Jerry Lang, Bernie Meese, Steve Simendinger, John Strobach, Jim Sparrow and Barry Wanninger. (Excused: Mike Dever, Eric Haines and Bill Hoeb).

November 1, 2019 Minutes – John Strobach moved to accept, Wayne Gilsdorf seconded – unanimous approval.

President's Report – Bill Giesler

Active Chapter

By: Luke Bowles, Active Chapter President

As 2019 came to a close, the brothers of Alpha Xi wrapped up the fall semester with a number of exciting activities. Perhaps most importantly, Brother Adam Deuber led a fantastic new member process throughout an eight-week period. During this time, the Sigma Class learned about our international Fraternity, Alpha Xi, and the UC community. They were very bought in throughout the process and truly came to understand what it means to be a PIKE. The process came to an end right before Thanksgiving break, as we initiated the class into the great brotherhood of Alpha Xi.

Following the initiation of the Sigma new member class, our chapter celebrated another successful semester during CECF's annual Christmas Scholarship Luncheon at Kenwood Country Club. Our alumni and active brothers gathered together for eating, networking, and catching up on Alpha Xi's many accomplishments this past year. Of course, the event ended with a great Chinese Raffle, in which the first floor of the Nester Home acquired a beautiful picture of the house covered in the snow. On behalf of the entire active chapter, I want to say thank you to everyone who helped make this event possible and that we look forward to seeing everyone again at KCC for Founders Day on February 28th.

While winter break is generally a slow time for Alpha Xi, this was not the case this year. During the time that school was out of session, the UC Pikes Housing Corporation organized exciting new renovations for the Nester Home. This included installing new carpeting in the stairwell, replacing the carpeting in the hallways with a new grey vinyl flooring, and repainting the walls a light grey and the doors a crisp black. The house has never looked better, so active chapter is certainly looking forward to showing off our seemingly brand-new house throughout the spring semester.

Lastly, after the opportunity to take a break from school and relax for a few weeks, Alpha Xi's brotherhood is reenergized and ready to finish the year on a high note. With formal in Nashville, PIKE University in Chicago, and Spring Rush Week all taking place within the next few weeks, our members will be very busy working hard to take our chapter to new heights. With just a few months left in the 2019-2020 school year and elections in early March

quickly approaching, Alpha Xi is beginning to look for the chapter's next set of leaders. In fact, Chase Kendall and Ben Zahneis have already been selected to serve as next year's Recruitment Chairman and Treasurer, respectively, and will be shadowing the current position holders throughout the semester. Moreover, the transition process will take place quicker than usual this year; the new SMC will resume office immediately following elections, as I will be leaving for South America on March 7th for 6 weeks as a part of the Lindner Honors-PLUS international trip. In all, this year has gone unbelievably fast...it seems like just yesterday that our executive board took over last April. Looking back, serving Alpha Xi has been one of the greatest honors in my lifetime and I am forever grateful to the brothers, alumni, and university that have made it possible. Rush PIKE! Bill Giesler stated that he has been very impressed with Luke's leadership and that of the Chapter Officers.

SHA

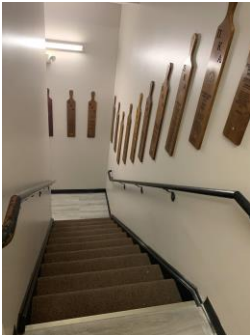
By: Mark Woods, SHA President

No Report Received. Bill Giesler noted that a meeting has been held with SHA with the goal of reenergizing the organization. Brothers representing the various spans of past generations are participating in that endeavor.

UCPHC

By: Alex Glutz

Over the winter break we completed an update project in the North stairwell and second + third floor hallways. Fresh paint, new vinyl plank flooring, and new LED light fixtures were installed. This project completes a several year process of refreshing all common areas in the house with the 1st floor updated in the summer of 2017 and the basement re-modeled in the winter of 2018.



Bill Giesler added that the transition of leadership to UCPHC is well underway. Alex has assumed the President's role and Bill (At-Large) will leave the Board at the end of the year. A meeting will be scheduled to meet with an architect to review possible uses for the Digby property (Old Business). Jim Sparrow noted that funding for any project might require participation by active chapter, UCPHC and CE&CF.

Treasurer's Report – Jim Sparrow

A \$5000 contribution has been received from Mark Stuhlreyer. Scholarship checks have been cut for awards at next Friday's Founders Day Banquet. Documentation for transfer of the Digby Lot to UCPHC has been prepared awaiting approval of CE&CF (Old Business). CE&CF may be liable for the real estate taxes in arrears (\$400 - \$500).

Fundraising Report – Bill Hoeb

1. Annual Fundraising Program (AFRP) – OmegaFi

The 2019-2020 Annual Fundraising Program pledges are currently \$11,410 and as of December 31, 2019, an additional \$92,901.55 was contributed directly to CE&CF. John Strobach indicated that contributions in memory of Gene DeVol have been received which may lead to consideration of an Endowed Scholarship.

Bill Giesler indicated that he would like the Board to explore the funding of non-scholarship "Grants" that may be added to those provided by National's Alpha Xi Chapter Endowment Fund benefitting personal development and training endeavors.

Questions continue to arise with OmegaFi who were purchased by Pennington. They have increased fees and continue to make changes in our services. Many features are no longer available on our website. Bill Giesler noted that efforts are underway to find an alternative source(s) to replace OmegaFi.

2. Planned Giving Program

Refer to Old Business

3. Christmas Scholarship Luncheon

The 2019 Christmas Scholarship Luncheon took place on Friday, December 6, at Kenwood Country Club. The event realized a profit of \$5,305.22.

4. Johnson Investment Counsel

Max Klett is continuing to do a great job.

5. Endowed Funds

In November, Harry Sparks created and endowed the William R. Nester Alpha Xi Endowed Scholarship Fund. We now have 22 ESFs.

Investment Committee Report – John Strohbach

The Investment Committee met with Johnson Investment Company on February 13, 2020 to review the First Half of the Fiscal Year.

The beginning value (6/30/2019) was \$1,149,523 the ending value (12/31/2019) was \$1,305,286. There were \$92,902 contributions, \$8,349 expenses. The investment return was \$71,211.

The annualized performance:		Calendar Year 2019
Portfolio	5.9%	20.8%
Blended BM	6.2%	18.8%
Equity	10.3%	33.0%
Blended BM	9.9%	29.6%
Fixed Income	1.9%	8.4%
Barclays Index	1.8%	6.8%

The value of the portfolio after the scholarships checks were written was \$1,292,555. As of this morning, the portfolio is \$1,294,000.

The data kept by Bill Hoeb and Max Klett has been coordinated and the few differences were resolved. It was agreed the Investment Policy continues to be appropriate. We also agreed to furnish JIC with the name and titles of those authorized to approve expenditures.

The committee was pleased the first half and expect the whole year will give excellent results.

Scholarship Committee Report – Barry Wanninger

Alpha Xi active chapter members submitted fifty award applications by the deadline date of January 3rd. The award selection meeting was on Tuesday, January 21st at Montgomery Inn with seven members of the CE&CF Scholarship Committee in attendance. The other three members submitted worksheets grading the applicants that were also used in the selection process of our meeting. As of Tuesday, February 4th thirty -three award recipients have been selected. We are just waiting to hear from Mark Wood on the Brookline Scholarship recipient. Checks will be requested from Johnson Investment with Brother Strohbach's assistance once all selections have been made, funds from the Pike Foundation are verified, and award amounts have been finalized. Also, award letters will be generated with Cathy Reeve's assistance and Brother Wanninger will print presentation envelopes.

John Strohbach asked that the Board reevaluate the process for the awarding of the non-endowed "Fall Pledge With Top GPA" Scholarship, given the late reporting of GPA's by the University, the potential for numerous candidates tying for "top GPA", and the requirement to stay within the current \$50,000 maximum payout for total scholarships. Discussion tabled for next meeting.

Old Business:

1. CE&CF Succession – Steve Simendinger

Michael Barnes, Johnson Investment Counsel recommended two options within their Johnson Charitable Gift Fund portfolio (\$80 - \$90 million) that would serve our succession objectives – an Endowment Fund and a Quasi-Endowment Fund (preferred). A copy of the Quasi-Endowment Fund was given to each Board member for study and discussion at the next meeting.

2. Digby Lot – Bill Giesler

Attorney Pete Smith has prepared papers to transfer the Digby property to UCPHC at the \$148,500 appraised value. UCPHC has agreed to the price and transaction. No cash is to be exchanged in the transaction and the loan currently in place from CE&CF to UCPHC will be increased by the \$148,500 transaction price. Wayne Gilsdorf moved that the transaction be approved with those stipulations. Seconded by Jerry Lang. Unanimous approval.

3. Pike Foundation – Bill Giesler

PKA Foundation has approved a one-time scholarship award in the amount of \$5000 from the Jack Van Fossen Scholarship Fund to a member of Alpha Xi Chapter. As this reduced the JVF Fund to \$6,639 and below the required \$10,000 endowment minimum, Jane Van Fossen elected to close out the scholarship fund and place the monies in the Alpha Xi Chapter Endowment Fund that benefits Chapter personal development and leadership training events.

National reported other Alpha Xi Alum balances as: Jones \$15,559; Dever \$23,963, and Nester \$67,183.

4. Liability Coverage for the Board – Jim Sparrow

Jim noted that the National Fraternity provides \$1,000,000 in liability coverage to all Alumni organizations. This includes CE&CF and UCPHC. We are covered by an additional liability policy in the amount of \$3,000,000 at a cost of \$3,495, raising our total coverage to \$4,000,000 (per event). Further discussion tabled until our May 29, 2020 meeting.

5. Planned Giving Initiative – Bill Giesler

A committee co-chaired by Bill and Nick Orphan will convene next Friday before our Founders Day banquet to brainstorm new initiatives in fundraising and planned giving. Objectives are to develop a single theme for all planned giving activities, formalize planned giving options, develop a giving plan for recent graduates, and establish a Cumulative Giving Recognition Plan.

New Business:

Bill Giesler placed the following new topics on the May 29, 2020 agenda for discussion:

1. Grants - funding/awarding to UC Pikes
2. CE&CF Articles of Incorporation (Wording)
3. Non-Endowed Scholarships
4. Committee Chair Nominations/Elections

Carryover discussion will continue on:

1. CE&CF Succession
2. Liability Coverage for the Board
3. Planned Giving Initiative.

Adjourn: 1:15 PM

Next Meeting May 29, 2020

Dick Fenstermacher, Secretary