

CE&CF

BOARD MEETING

November 1, 2019

Present : Dick Fenstermacher, Bill Giesler, Wayne Gilsdorf, Eric Haines, Jerry Lang, Bernie Meese, Steve Simendinger, Jim Sparrow, John Strohbach, Barry Wanninger. (Excused: Mike Dever, Bill Hoeb)

August 9, 2019 Minutes approved.

President's Report – Bill Giesler

Active Chapter

By: Luke Bowles, Active Chapter President

As always, the fall semester has been a busy time for Alpha Xi. The beginning months of the semester was dominated by our recruitment efforts led by Brother Jake Borman. In the end, Alpha Xi indisputably dominated recruitment across UC's campus, pinning 45 brothers while only handing out 51 bids. While the Sigma New Member class is certainly one of the largest that Alpha Xi has ever seen, we stayed true to our motto of only bidding the "Most Best Men", achieving a large quantity without sacrificing any quality. The fall class consists of phenomenal leaders from various majors, ages, and ethnic backgrounds, but all of them represent SLAG in every aspect. This class also continues Alpha Xi's legacy of recruiting Bearcat athletes as it includes a 4th year captain of the varsity swim team and a 2nd year varsity soccer player who is the cousin of FC Cincinnati star Frankie Amaya. Currently, the new members are in the process of being transitioned into the active chapter of Alpha Xi through our new member process, which is being passionately spearheaded by Brother Adam Deuber.

While recruitment has played a large role throughout the semester, it has also been filled with a number of fun events. Beginning with our philanthropic efforts, Alpha Xi hosted the 10th Annual PIKE Spike volleyball tournament, getting a record turnout and raising a considerable amount of money to Chiari Cares. For alumni engagement, alumni Brother Ryan Boggs and Brother Joe Reifenberg organized the annual Alumni Golf Outing at California Golf Course, providing a great opportunity for networking. Additionally, in order to bolster brotherhood, Alpha Xi is making a trek down to Ace Adventure Resort in West Virginia for a weekend of cabins, campfires, and bonding in the mountains!

In terms of Alpha Xi's relationship with the fraternity's national headquarters, a group of Alpha Xi brothers attended the PIKE national convention, where our chapter was recognized for numerous achievements. In total, Alpha Xi

brought home 8 international awards, most notably our 9th consecutive Robert Adger Smythe Award! This is the 3rd longest string of consecutive Smythe Awards among all 220 international chapters of the Pi Kappa Alpha Fraternity. It is certainly exciting for our hard work to be noticed yet again, but, more importantly, it is a true testament to the great legacy that Alpha Xi's members have upheld since our charter 1909. In true Alpha Xi spirit, we are very proud of our amazing achievements, but are already working hard towards hopefully winning our 10th consecutive Smythe Award!

Lastly, the Brothers of Alpha Xi have been rallying around an incredibly successful start to the season for Bearcats Football! The team, including Brother Colin Widecan, is currently sitting at 6-1 and in the driver's seat of the American Athletic Conference East Division. While we certainly aren't looking ahead of the ECU game this week, our brothers are very excited to celebrate during the Homecoming Game against UConn on November 9th. The tailgates have been very crowded and energetic so far, but this game will pose a great opportunity for our members to connect with alumni, celebrate the success of our chapter, and support Brother Luke Bowles (SMC), who will be honored during the game as a member of the 2019 Homecoming Court. In all, the year is off to a fantastic start and our brothers are excited to build on this positive momentum to continuously improve Alpha Xi!

Bill Giesler noted that he is impressed with the current cadre of Chapter officers.

SHA

By: Mark Woods, SHA President

- SHA hosted its largest golf outing in recent memory with 67 golfers participating. We returned to California Golf Course to host the outing, which saw 26 actives and 41 alumni in the field. The winning team managed to shoot 14-under par for the day, which we can attribute to the former UC Club golfer and semi-pro long drive contestant that formed half of the foursome. Prizes were awarded to the winning and second place teams, as well as 3 on course prizes. Chris Lee, Doug Coates and John Bodey represented some of the more seasoned alumni. We'd like to thank Joe Reifenberg for stepping into a leadership role and running the event and look forward to continuing the tradition next year.
- Speaking of Joe, he has officially assumed the treasurer position for Southland Hall. Joe was an accounting major in school, spending nearly 5 years at Ernst & Young before transitioning to Fort Washington Capital Partners this past year. Joe has assisted with past golf outings, ran this year's outing and is well connected with the younger generation of alumni. We are excited to have his leadership on the board. As Joe transitions in, we'd like to thank Brandon Zureick for his 6 years of service as SHA's treasurer. Brandon took over when I first joined SHA and helped rebuild a depleted organization.

Brandon vacates the position having left more money in the bank than when he started, which is always a sign of a great ThC!

- Lastly, Homecoming is fast approaching. Please make plans to visit the Nester Home on Saturday, November 9th.

UCPHC

By: Alex Glutz

A/C has begun the process for selecting residents for 2019-2020

Individual Resident Leases will be finalized and distributed at upcoming UCPHC - A/C meeting in early November. Expectation is they will be completed over Thanksgiving break and finalized before the semester is out.

The house is full at present. A meeting is required to determine plans/usage for the Digby Lot. Recently, electric expenses were transferred to UCPHC.

Treasurer's Report – Jim Sparrow

Tax returns for 2019 have been completed for both CE&CF and UCPHC.

The CE&CF Balance Sheet for the fiscal year ending June 30, 2019 shows assets comprised of cash (\$38,699), investments (\$1,112,194) and notes receivable UCPHC (\$308,433) for a total asset balance of \$1,459,326. There are zero liabilities and Net Assets – Unrestricted of \$1,459,326. The Income Statement for the fiscal year ending June 30, 2019 shows Total Public Support and Revenues of \$206,908, and total expenses of \$132,275 for a positive change in net assets of \$74,633. Detailed summaries will be attached to the minutes and posted in the CE&CF Dropbox.

Fundraising Report – Bill Hoeb

1. Annual Fundraising Program (AFRP) – OmegaFi

The 2019-2020 Annual Fundraising Program pledges are currently \$9,360. Of that total, \$6,860 has been collected. An additional \$43,734 was contributed directly to CE&CF.

2. Planned Giving Program - No update.

3. Annual Report and Christmas Scholarship Luncheon

The 2018-2019 Annual Report was mailed on Wednesday, October 16, 2019 to 1038 alumni. Soon to follow will be the postcard announcing the 2019 Christmas

Scholarship Luncheon. It will take place on Friday, December 6, 2019 at Kenwood Country Club.

4. Johnson Investment Counsel - Max Klett has been eager to help and is doing a good job working with our account.

5. Endowed Funds - Recently, we added the Karen and Bill Hoeb Endowed Scholarship Fund and Harry Sparks ESF, giving us 22 ESFs.

The transition with OmegaFi and Pennington is a concern as we are getting less service at a higher cost. Pennington has pulled access to the Alpha Xi Alumni directory search website pending legal reviews. Resolution may require adding password protection.

Investment Committee Report – John Strohbach

The portfolio has been doing very well in the last few weeks, helped substantially by two very generous contributions from Bill and Karen Hoeb and Mrs. Van Fossen. We continue to keep a higher level of fixed income due to the concern of market volatility. The portfolio is trading in a range of \$1,225,000/\$1,215,000 after the incorporation of the above contributions. The value as of this morning is \$1,229,660.

We could increase our scholarship spending in March by \$10,000 to \$20,000 without impairing the endowment portion of our holdings. This should be a topic for discussion at the November meeting.

Scholarship Committee Report – Barry Wanninger

Brother Wanninger attended the Alpha Xi Scholarship Dinner on September 4th at the Nester House, presented the CE&CF "UC Bearcat" Scholarship to Caroline Lembright and also gave a talk about the benefits of being an Alpha Xi Pike. He made contact with Brother Russ Felter to finalize the selection criteria for the Chris Felter Memorial Scholarship. An email was also forwarded to Brother Bill Hoeb to start the process of creating selection criteria for the Karen & Bill Hoeb Scholarship.

The CE&CF Scholarship Committee is getting ready to kick off the 2020 scholarship and award process. An email with the scholarship letter and application will be forwarded to Luke Bowles (Alpha Xi SMC) in early November to be distributed to the active chapter members and to get his support of the selection process with the assistance of Chase Kendall, Alpha Xi Scholarship Chairman. A CE&CF Scholarship Committee selection meeting will be scheduled in the later part of January 2020. Brad Chablin has joined the committee, which now numbers 10 members.

Old Business:

1. CE&CF Succession:

Steve Simendinger has requested a copy of Johnson Investment Council's Charitable Gift Fund Endowment contract for our perusal.

2. Digby Lot:

A meeting is planned for January 2020 to finalize plans to transfer the property to UCPHC. Attorney Pete Smith to assist with the transition.

3. Pike Foundation:

Mike Dever and Jane Van Fossen will send letters to the Pike Foundation requesting an increase in scholarship awards for 2020 from their endowed funds.

4. Liability Coverage for the Board for CE&CF Initiated Actions:

Jim Sparrow will research our current policies to assess coverage.

New Business:

1. Planned Giving:

It is planned to convene five to ten alums to brainstorm ideas to increase funding. Nick Orphan and Bill Mulvihill will lead the effort. Bill Giesler outlined four objectives for the endeavor:

- A. Develop a single theme for all planned giving activities.
- B. Formalize a Planned Giving Option (s).
- C. Develop a giving plan for recent graduates.
- D. Establish a Cumulative Giving Recognition Plan.

2. Jane Van Fossen Luncheon:

Jane was presented the first Order of the Lily of the Valley Award on August 28, 2019. The award was most appreciated.

3. Increase 2019-2020 Scholarship Spending:

Given that the value of our portfolio is now in the \$1,250,000 range, and that endowment spending (4%) is authorized at the previous twelve-quarter moving average of market value, John Strohbach moved to authorize up to \$50,000 for the 2020 Scholarship Awards. Steve Simendinger seconded. Unanimous approval.

4. Renew Certificate of Authority:

John Strohbach moved to approve the Certificate of Authority dated November 1, 2019. Barry Wanninger seconded. Unanimous approval. Copy attached.

5. Set Meeting Dates for 2020:

2020 meeting dates were approved for February 21, May 29, August 14, and November 6.

ADJOURN: 1:10 PM

Dick Fenstermacher, Secretary