

CE&CF

BOARD MEETING

August 14, 2020

Present via Zoom Teleconference: Dick Fenstermacher, Bill Giesler, Wayne Gilsdorf, Bill Hoeb, Jerry Lang, Bernie Meese, Steve Simendinger, John Strohbach, Jim Sparrow, and Barry Wanninger. Excused: Mike Dever. Quorum present.

May 29, 2020 Minutes – Dick Fenstermacher moved to accept; Bernie Meese seconded – unanimous approval.

President's Report – Bill Giesler

CE&CF:

1. Pike Foundation reports Alpha Xi Chapter Endowment fund is currently \$45,400. About 3% of the annual balance is allocated (\$1,200 - \$1,400) for undergraduate travel to Memphis leadership functions each year.

2. Open CE&CF Board seat: Per the CE&CF Code of Regulations the Board is required to have a minimum of eight Trustees and may appoint more as desired (current 11). The Board is looking for a young alum to help connect SHA to CE&CF for its next appointment. SHA is not currently active and requires leadership that will reenergize the organization. A Board appointment will be tabled until SHA is up and running effectively.

3. Planned Giving Initiative: Nick Orphan and Mark Serrienne have taken leadership of this endeavor. A letter was mailed August 13 to all Alumni as a precursor to a survey that will follow shortly after. The survey is to gain insight into where we go with our planned giving fundraising program and is due to be returned by September 15.

Active Chapter

By: Sam Kendall, Active Chapter President

Although many aspects we have considered “normal” throughout our lives have been flipped upside-down over the past four to five months, the brotherhood of Alpha Xi has continued to remain strong even during these unusual times. Due to the COVID-19 pandemic, classes and co-ops have become remote, limitations on group gatherings at the chapter house have been established, and life on campus has been put on hold. However, our new executive board has been creatively brainstorming and thoroughly planning throughout the summer to work towards a successful and safe plan for this upcoming fall semester. Although many changes will be made on campus and organizations will have to combat the safety, financial, and overall comradery challenges the global pandemic has placed upon us, the Alpha Xi chapter will be exploring virtual and smaller-sized events to ensure the health and safety of our members.

Currently, Alpha Xi is conducting our Summer Scholarship Program for incoming freshman at the University of Cincinnati. Christian Wall and Chase Kendall, our scholarship and recruitment chairs respectively, have done a fantastic job utilizing this program as an avenue to introduce the Alpha Xi chapter to some of the most talented incoming freshman, especially with the limitations enacted by COVID-19. Furthermore, brothers have continued recruitment efforts by reaching out to potential new members to answer questions about the unique return to campus in the fall as well as introduce themselves via zoom/phone calls or meeting for dinner. Additionally, brother Dylan Silbernagel has enhanced our social media platforms (Instagram, Facebook, and Twitter) as a way to communicate and reach out to potential new members prior to students moving back on campus.

Lastly, in accordance with PIKE Nationals, the UC Fraternity & Sorority Life Office, and UCPHC, we are developing a specific, yet flexible safety plan for the chapter house in the fall. The primary goal is to create a proactive plan that promotes proper safety guidelines and protocol that

will keep our brothers safe as well as allow for the great experiences Alpha Xi gives to our brothers, alumni, and families. Although many new challenges have been and will continue to be faced throughout these trying times, we are confident that the profound history and bonds of the Alpha Xi chapter will continue to propel the educational, professional, philanthropic, and social successes of our great chapter!

SHA

By: Mark Wood, SHA President

With gatherings prohibited for the foreseeable future, SHA's activities are unfortunately on hold. We're awaiting announcements on Fall/Winter sports and following state health guidelines to determine if there is an opportunity to re-engage with events this coming school year. In the meantime, we're ready to assist with Christmas Luncheon and Founders' Day should they take place.

UCPHC

By: Alex Glutz

- Move ins/outs are scheduled for week of the 10th, the house will likely be at full capacity
- Measures are being taken for the safety of the residents, including retrofitting the HVAC system with Needlepoint Bipolar Ionization, an air purification system that kills airborne pathogens.
- UCPHC has been working with A/C to establish a new role for the fall, "Health and Sanitation Officer", that will report to both Upper Exec and UCPHC, with responsibilities concerning sanitization, case tracking, cleaning, social distancing, and staying up to date on recommended COVID related guidelines. One Active member will receive free rent in order to oversee and perform these important duties.
- Members will be required to complete an "Assumption of Risk Form" prior to move in.
- Documents have been filed by Pete Smith to eliminate the 15' easement granted to the buyers of the Phi Delt property. Their 2-year window to build something on that property in order to maintain the easement on our lot expired 7.26.2020.

Bill Giesler updated the report to note that several actives have recently opted out of their agreements and will stay at home due to the potential risk of the Covid-19 virus. It is expected that occupancy will be 25 – 26, with double occupancy allocated to the 15 rooms available. Given the Covid-19 impact on occupancy, the rent will not be increased while the house is at less than full capacity. UCPHC is asking Active Chapter to continue to pay full dues in order to meet expenses.

Treasurers Report - Jim Sparrow

The fiscal year ended June 30. Jim will meet with Johnson Investment Counsel in order to file the required IRS Form 990 – due November 15, 2020.

Fundraising Report – Bill Hoeb

1. Annual Fundraising Program (AFRP)

The 2019-2020 Annual Scholarship Fund received pledges of \$11,410. One \$500 pledge payment went unpaid. An additional \$136,455.80 in direct contributions were made to CE&CF. Our 2020-2021 campaign kicked-off on July 1 and we have received a total of \$6,125 in contributions to date. All gifts are posted on the Donor Honor Roll. In past fiscal years, only those gifts made directly to OmegaFi were listed on the Donor Honor Roll.

2. New Website and Association Connection (A/C)

We ended our relationship with OmegaFi on June 30. On July 1, 2020, a completely new ucpiques.org website made its debut. It went very smoothly and we have received many positive comments. We continue to review our processes and continue to make minor improvements. We are pleased with our decision to work with Association Connection. Our new Foundation Administrator, Megan Prewitt has proven to be a tremendous asset. A/C has assumed responsibility for day-to-day updates

to our alumni directory, accepting contributions, records and forwards checks to JIC and sends a thank you email/letter to each donor. They have helped us restore our status with the USPS allowing us to mail at the nonprofit rate and reinstated CE&CF as a non-profit with the Ohio Secretary of State.

Highlights of the new ucpikes.org website:

- Password Protected Alumni Directory
- Online Donations to Annual Fund, Endowed Scholarship Funds as well as Online Reservations (for Christmas Scholarship Luncheon and Founders' Day Banquet)
- "UC Bearcat" Scholarship Application - Online Completion and Submission
- Current List of Endowed Scholarship Funds
- Schedule of Upcoming Events
- Fiscal Year Donor Honor Roll
- Password Protected tab for Board Members – Access to Board Meeting Minutes, Board Manual and Board Members Contact Information
- Tabs for Southland Hall Association and UC Pikes Housing Corporation (future development)

Investment Committee Report – John Strohbach

CE&CF INVESTMENT COMMITTEE REPORT FY 2019-2020 - AUGUST 10, 2020

The Investment Committee reviewed the report from Johnson Investments Co with the following information:

Market Value 6/30/2020	\$1,249,727
Contributions	\$136,456
Disbursements	\$69,916

Adjusted value	\$1,183,188
Beginning value 6/30/2019	\$1,149,006
Net Investment Return	\$34,182

FY Performance:

Portfolio	2.7%
Blended Benchmark	5.5%

Equity	2.0%
Blended Benchmark	5.1%

Fixed Income	9.4%
Barclays Index.....	7.17%

Equity was 52.0 %, Fixed Income was 40.5%, Cash and others was 7.6% of the portfolio. The higher level of fixed income provided a buffer for the lower performance of equities. The Committee will revisit the allocation to Fixed Income given current and anticipated market conditions.

All of the data were within the guidelines of the Investment Policy.

The contributions exceed disbursements by \$66,540 and 4.0% of the average last 12 quarters is \$44,000. Which means we could support the Active Chapter by \$110,000, if necessary, without putting the investment portfolio in jeopardy. The portfolio is currently at about \$1,310,000. Which is about

\$60,000 higher than the value on 6/30/2020. There is currently about \$6,000 in contributions for the new year.

Bill Giesler noted that with continuing Covid-19 issues, there may be several future concerns - specifically, challenges with housing and Brothers who deactivate and go to Alumni status. We will know more at the time of our October meeting.

It is recommended we make no decision about scholarships or support for the Active Chapter until the future needs are better understood.

Scholarship Committee Report – Barry Wanninger

We are now able to accept the CE&CF "UC Bearcat" Scholarship applications online. To date we have 8 great applications for the "UC Bearcat" Scholarship (2 applicants have 4.0 GPA's as graduating seniors from high school). Six of the applications were submitted via the new online process.

Barry noted that given the close qualifications of the top two candidates and the 4.0 GPA's of each, he is recommending that two "UC Bearcat" Scholarships be awarded this year. After discussion, Barry moved that "CE&CF award two "UC Bearcat" awards in 2020". Bernie Meese seconded. Approved with nine "yeas" and one "nay". Recipients are Katherine Draginoff, Mason High School, Sister of Alex Draginoff and Evan Phelps, Cincinnati Hills Christian Academy, Grandson of Michael Schamp.

Megan at Association Connection & Jason at CreateDev have been great to work with in getting the online application setup and functioning smoothly. We hope to have the active chapter application process online via the UC Pikes website for this coming CE&CF scholarship process.

Bill Giesler thanked Bill Hoeb for his leadership and time invested in bringing this application and all others to fruition. This has taken a lot of effort and is an important and huge investment for CE&CF.

John Popken, IV has joined the Committee and is a recently graduated senior. He is a past CE&CF scholarship recipient and very much looking forward to contributing and giving back to our great fraternity. This currently takes our committee size up to 11 dedicated members.

The 2021 CE&CF scholarship process will begin in November. Should be an interesting one with Rona still being in our midst.

Old Business:

1. Non-Endowed Scholarships – Evaluate Process for Awarding "Fall Pledge /Top GPA Scholarship Discussion deferred to our November meeting.

2. Non-Scholarship Grants – Personal Development and Training Discussion deferred to our October meeting.

3. CE&CF Succession – Johnson Charitable Gift Fund (Quasi-Endowment Agreement)

During discussion, concern was expressed for the meaning of the word "Quasi" in the title of the agreement and the ability of CE&CF to continue to control/designate funds once turned over to the Johnson Charitable Gift Fund. Several concerns were also noted in Exhibit A of the document. Trustees were asked to provide Steve Simendinger with concerns and suggested corrections to the Agreement and Exhibit A by August 31. Steve will meet with Johnson to address these issues.

4. Planned Giving Initiative

Discussed in the Presidents Report. Bill Giesler noted the Board had previously approved up to \$6,000 for the initiative, including the services of Bill Mulvihill as Facilitator. He has not billed us for services to date and will not until the endeavor resumes. Expenses for the all Alumni Survey will be accounted for and monies remaining in the \$6,000 budget will be better known at our October meeting.

5. Digby Lot – Architectural Updates

As noted in the UCPHC Report, the easement on the Phi Delt property has been eliminated. Given the many issues with Covid-19, there are no plans for further action on the property this year.

New Business:

1. Election of Trustee to replace Eric Haines

Discussed in the President's Report

2. Articles of Incorporation

Changes were made to the Articles at our May 29, 2020 Board Meeting. Pete Smith has advised that the revised Articles of Incorporation need to be filed with the State of Ohio. Dick Fenstermacher will get direction from Pete Smith and prepare the required document for Bill Giesler's signature.

3. Possible Covid-19 Effect on Christmas Luncheon/Founders Day

The impact of the Covid-19 virus on these events (restricted attendance/social distancing/etc.) remains unknown at this time. A decision will be made at the October meeting regarding the Christmas luncheon.

Adjourn

Next Meeting: October 30, 2020