

CE&CF BOARD MEETING

Agenda

November 12, 2021

Present: Dick Fenstermacher, Bill Giesler, Wayne Gilsdorf, Bill Hoeb, Jerry Lang, Bernie Meese, Steve Simendinger, John Strohbach, Jim Sparrow, and Barry Wanninger. Excused: Mike Dever. Quorum present.

Approval of August 20, 2021 Board Minutes – Wayne Gilsdorf moved to accept; John Strobach seconded. Unanimous approval.

President's Report – Bill Giesler

Active Chapter

By: Trey Waltz, Active Chapter President

In classic Alpha Xi fashion, our Brothers have been extremely busy this fall semester with academics, Bearcat football, philanthropy, and social/brotherhood events. The semester started on a high note with Brother Jaydon Kaufhold leading Alpha Xi's recruitment effort. Like always, we dominated recruitment on campus and acquired the "most, best men." 36 of the 38 bids extended were accepted, and 35 men were pinned. While this was a diverse class from varying backgrounds, there was a common theme among the members—they all embodied every single pillar of SLAG and want to push the Alpha Xi legacy forward. Adhering to the new National fraternity standards, these New Members completed their New Member process this past Wednesday (10/27) and 34 men were officially initiated into the sacred bonds of Pi Kappa Alpha. Brother Chase Kendall led their New Member process and educated them on a wide array of topics including Pi Kappa Alpha History, Cincinnati history, and what it means to be a member of Alpha Xi. We look forward to watching these men continually develop and become the next great leaders of our Chapter and campus.

In addition to the recruitment and New Member education activities, the brothers at Alpha Xi have made sure to fill the fall calendar with action-packed events. Brothers Wiley Lyons and Matthew Mohn hosted the first-ever "Karaoke Kickstart" event. The goal of this event was to rally student organizations from across campus and get everyone excited for the upcoming year. 20+ student organizations came to sing at the event and were able to see the wide array of campus leaders Alpha Xi has to offer. Alpha Xi also hosted our two most popular philanthropy events: PIKE Spike and Karen Wellington Foundation Coney eating contest. Our 13th annual PIKE Spike was the largest attended event to date and raised over \$2,800 for Chiari Cares. As for the Coney Eating contest, we had over 40 brothers participate in the competition to raise \$345 for KWF. Brother Kell Geisler took home the trophy, as he was the first participant to finish his 5 coneys!

In terms of Alpha Xi's relationship with the fraternity's international headquarters, our Chapter was recognized for multiple awards, but most notably, we were awarded our 11th consecutive Robert Adger Smythe award! This is the 3rd longest streak among the 200+ Active Chapters across the nation. While it is exciting to be recognized on a national level, this award is a true testament to the legacy that the Alpha Xi members have upheld since our charter in 1909. We are extremely proud of this achievement, but we already have our sights set on this upcoming year and extending the streak to 12 consecutive Smythe Awards!

Lastly, the members of Alpha Xi have had a phenomenal time supporting our beloved Bearcat football team this season. The team has had an incredibly successful, undefeated start to the season with big wins against Indiana and Notre Dame. Being that the Bearcats are ranked #2 in the country, ESPN's College GameDay is coming to Clifton this week for the first time ever to watch the Cats take on Tulsa for Homecoming! While all our tailgates have been energetic and well attended, we are excited for our biggest tailgate yet. Please come and join us this Saturday (11/6) at the Nester Home to celebrate the success of our Chapter, participate in the homecoming parade, cheer on Bearcat football, and support Brother Joe Kemper, who will be honored during the game as a member of the 2021 Homecoming court. There will be food, friends, and a mechanical bull for all our alumni and their respective families to enjoy!

Like I mentioned in my Summer Active Chapter Report, our Chapter continues to dominate in every facet of campus and Greek life. We look forward to enjoying the rest of this busy fall semester and cannot express enough how grateful we are for our Alumni's gracious support in our endeavors. Please do not hesitate to contact me with any questions, comments, or concerns regarding Chapter. I look forward to seeing you all at either the Homecoming tailgate or the Christmas Scholarship Luncheon. Thank you and Rush PIKE!

Bill Giesler added that Chapter is doing very well and is impressed with the level of leadership throughout.

SHA

By: Mark Woods, SHA President

SHA spent the last couple months of summer looking for a suitable golf outing location. In early spring we decided against doing one with covid cases rising locally, but by summer it was clear that trend had reversed course. Unfortunately, we did not find a course available that we thought was a good fit and gave us enough time to promote. We have instead shifted focus to a spring Golf Outing, which we'll announce in Q1.

Separately, have worked with Active Chapter on some alumni engagement opportunities and helped to craft their event strategy. The Alumni vs Active Softball game saw a great turnout of young alumni, and I've encouraged Chapter to focus on longer lead times for similar events. Since August we've been working with Chapter on providing a great Homecoming experience. SHA will be co-sponsoring the activities, and we're working behind the scenes to drive alumni to the tailgate. We welcome support from CE&CF to do the same!

Bill Giesler and Steve Armsey will be meeting with Mark to begin to plan for a transition of SHA leadership.

UCPHC

By: Alex Glutz

Room turnovers and move in went smoothly. We have begun the Letter of Intent process for 2022-2023 residents. The Pike National Insurer conducted it's "Loss Control Survey", the house was in exceptional condition from a liability perspective. No major capital projects in the works at the moment. All mattresses have now been replaced as planned and replacement of A/C units is still underway – at cost with thanks to Ryan Halvorsen.

Treasurer's Report – Jim Sparrow

CE&CF's IRS 990 and the Ohio Att. General's Report have been filed for 6/30/21. We have received a check in the amount of \$ 64,787.51 from the IRA portion of the estate of Jack Pecsok. Another gift from the estate will be forthcoming in the estimated \$35,000 range.

Fundraising Report – Bill Hoeb

Annual Fundraising Program (AFRP)

Contributions for fiscal year 2021-2022 currently total \$91,000. We postponed mailing our annual scholarship fund kick-off letter until early October (awaiting the announcement of the PiKA International Fraternity's awards . . . learned that Alpha Xi received their 11th consecutive Smythe award). We are beginning to see some contributions from Brothers who have not given in recent years.

We mailed the CE&CF 2020-2021 annual report out at the end of September. Barry Wanninger suggested that it might be advantageous to add the listing of Donor Endowed Scholarships to the report next year to acknowledge those giving in that manner and encourage further giving.

An email blast announcing the December 3, 2021 Christmas Scholarship Luncheon was sent on October 15. We plan to send a follow reminder out every two weeks and a postcard was mailed in late October to those brothers for whom we do not have an email address. As of November 5, we have 16 reservations.

Association Connection (A/C)

We are continuing our monthly email series focuses on comments from recipients of 2020-2021 CE&CF awards. This series of email blasts will run monthly through early 2022.

Investment Committee Report – John Strohbach

The portfolio opened this morning at \$1,668,988. The markets have been moving higher and our investments are following. We will have the actual value for our meeting. A proposal to increase Donor Endowed Scholarships will be discussed in Old Business.

Scholarship Committee Report – Barry Wanninger

It's that time of year again! We are getting ready to kick off the 2022 CE&CF award process. An email with a list of the current awards will go out to active chapter via the current SMC, Trey Waltz, sometime the third week of this month. Scholarship applications will need to be submitted online via the UC Pikes website by Friday, January 7, 2022. The CE&CF Scholarship Committee will meet sometime the week of January 17th or 24th dependent on the date of our Founders' Day Banquet. We want to make sure we have plenty of time to obtain the scholarship checks and print the award letters etc. Committee membership is stable with only two turnovers in the last few years. The UC Bearcat Scholarship Award was presented to Noah Erdman from Mason High School. His father, Brian Erdman '96, was present for the award.

Over the past couple months there has been some great dialogue revolving around the consolidation of the Johannigman GPA scholarships and the Nester awards. Input was

received by a majority of the CE&CF Scholarship Committee members along with the most recent two Alpha Xi SMC's and scholarship chairman. The main feedback was that all of the awards that CE&CF presents have a lasting impact in a variety of ways with our active chapter members. The awards are a very strong contributor to our chapter's stellar GPA, overall active chapter member involvement (within chapter, at UC and in the community), leadership growth and in recruiting top UC men.

Old Business:

1. Planned Giving Initiative Update – In order to assist with fundraising endeavors, Bill Giesler noted that he is looking at developing a report to recognize “cumulative giving” of Brothers and is researching available recordkeeping over past years for the data. The report would be sectioned into larger “giving level categories” (as is our current Honor Roll of Donors) to recognize and honor larger gift levels. This would include funds donated to the Nester House Capital Campaign. A “Planned Giving” category will be included. Bill will update the Board and make recommendations as this unfolds.
2. Scholarship – Proposed Increase to Award Values – Given the consistent generosity of Brothers in donating over the years and the positive marketplace performance of our portfolio, discussion was undertaken of various scenarios regarding the opportunity to increase to scholarship award values. Bill Giesler made the following motion: “Spending shall be 4% plus a percentage of funds raised outside of Endowed Scholarship Fund principal or donations designated for payout”. After discussion, the motion was withdrawn, and the issue tabled for further discussion.

Bill Hoeb then moved that the Board approve funding not to exceed \$57,000 (including \$4,661 from PKAF) per the current approved spending policy (4% of the moving market average for the past 8 quarters) for scholarships to be awarded in 2022. John Strobach seconded. Unanimous consent.

3. Scholarship – Combine Multiple Donor Endowed Scholarships into One Prestigious Award – As noted in his Scholarship Committee Report above, Barry Wanninger polled Committee members and others for input. The strong consensus is to keep individual scholarships as they are and not consolidate. The Board agreed with this consensus.
4. Johnson Charitable Gift Fund Agreement – The College Educational and Charitable Foundation Scholarship Fund (Account # 57335) has been signed by all parties and is official (attached). CE&CF will activate the Foundation with an initial deposit of \$10,000. Johnson contact is Jacob Beck. Bill Hoeb will have the document included in the 2021 Board Manual.

New Business:

1. Board Manual Review/Updates – The Board Manual (2020 version) will be updated to reflect changes approved this year. Bill Hoeb will coordinate those changes and an updated 2021 Board Directory will be sent to Board members.
2. Board Approval – Certificate of Authority – Dick Fenstermacher moved to approve the COA effective November 12, 2021. Bill Hoeb seconded. Unanimous approval.

Adjourn

Next Meeting: 2022 Board dates to be determined via email. Founders Day is scheduled for March 4, 2022.

Attachments: Certificate of Authority

CE&CF Scholarship Fund Agreement

**COLLEGE EDUCATIONAL AND CHARITABLE
FOUNDATION**

CERTIFICATE OF AUTHORITY

NOVEMBER 12, 2021

The undersigned President and Secretary of College Educational & Charitable Foundation (CE&CF) hereby certify that the Board of Trustees of CE&CF has authorized the following to act on its behalf for the purposes stated:

President	William Giesler
Vice President	John Strohbach
Treasurer	James Sparrow
Committee Chair, Fundraising	William Hoeb
Committee Chair, Scholarships	Barry Wanninger

Any one of the named officers may approve, accept and execute expenditures up to \$10,000. Any two of the named officers may approve, accept and execute expenditures that exceed \$10,000. One of the named Committee Chairs and one named officer may approve, accept and execute expenditures up to \$25,000.



William S. Giesler, President 11/12/2021
Date

Attested:



Richard Fenstermacher, Secretary 11/12/2021
Date

Note: This document should be reviewed and approved annually.

**QUASI-ENDOWMENT AGREEMENT
ESTABLISHING
THE COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION
SCHOLARSHIP FUND**

This QUASI-ENDOWMENT AGREEMENT is made the 20th day of Aug, 2021, by and between the Board of Trustees of the College Educational and Charitable Foundation (the "Donor"), and the Johnson Charitable Gift Fund (the "Gift Fund"), an Ohio non-profit corporation, to establish a Scholarship Fund (the "Scholarship Fund").

WITNESSETH:

WHEREAS, the Donor desires to establish a Scholarship Fund to support the general charitable purposes set forth in this Agreement, which are charitable purposes recognized by the Internal Revenue Service under 26 USC §501(c)(3) ("Section 501(c)(3)"); and,

WHEREAS, the Gift Fund is a public charity described in Section 501(c)(3) of the Internal Revenue Code and is willing to accept such scholarship fund in accordance with the provisions of this Agreement; and,

WHEREAS, the scholarships to be distributed from this fund will be awarded on an objective basis pursuant to the Gift Fund policies, which are, in part, intended to ensure compliance with applicable sections of the Internal Revenue Code and corresponding regulations and procedures;

NOW, THEREFORE, the parties agree as follows:

1. The Donor intends to give, assign and transfer to the Gift Fund, and encourage other Donors to make gifts, in cash or intangible property acceptable to the Gift Fund, in one or more transfers to be managed in accordance with the provisions of this Agreement. The Donor or others may from time to time, by gift, bequest, or otherwise, make additional gifts to the Gift

Fund to be added to this Scholarship Fund and to be administered in accordance with this Agreement.

2. The Scholarship Fund established by this Agreement shall be known as "The College Educational and Charitable Foundation Scholarship Fund."

3. The Gift Fund hereby accepts such gifts and agrees to hold, manage, control, invest and reinvest such gifts in a Scholarship Fund in accordance with policies and guidelines established from time to time by the Gift Fund's Board of Directors, and principal of the Scholarship Fund up to and including all of the funds held in the Scholarship Fund. Distributions from the Scholarship Fund determined in accordance with policies established by the Gift Fund's Board of Directors shall be used to support one or more annual scholarships to be distributed pursuant to the terms set forth in Exhibit A.

4. The authority for expenditures supported by the Scholarship Fund shall be directed by the Board of Directors of the Gift Fund, after due review by the Board of Directors to ensure compliance with applicable procedures, laws, and regulations. The Gift Fund agrees to hold, manage, control, invest and reinvest such gifts in a Scholarship Fund in accordance with the goals of the Donor in establishing the Scholarship Fund, as set forth in Exhibit A, to the extent said goals will not conflict with applicable procedures, laws, and regulations.

5. Administrative expenses, and investment management and custodial fees shall be chargeable to the endowment fund and paid out of income and principal appreciation of the fund according to the Gift Fund's regularly published fee schedule.

6. In the event the purpose of the Donor as described in this Agreement can no longer be carried out, or is impractical or inappropriate due to changing conditions, the Donor expressly authorizes and empowers the Gift Fund to utilize the Scholarship Fund for such alternate

purposes that may be deemed proper in its sole discretion, but the Donor's wish is that the fund shall continue to bear the name designated above and the amended terms shall adhere as closely as possible to the Donor's original intent expressed in this Agreement. The Donor expressly confirms that such alternate purposes could include support of undergraduate scholarships for students enrolled in the University of Cincinnati. Before utilizing the Scholarship Fund for alternative purposes, the Gift Fund will first make reasonable efforts to review such changes with representatives of the Donor, if available.

IN WITNESS WHEREOF, the Donor and Gift Fund have executed this Agreement as of the date written above.



[Donor]

JOHNSON CHARITABLE GIFT FUND



By: Michael D. Barnes, Esq.,
Its: President

**THE COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION
SCHOLARSHIP FUND**

EXHIBIT A

Donor has created this fund to provide one or more annual scholarships and grants to student members of the Alpha Xi Chapter of the Pi Kappa Alpha Fraternity at the University of Cincinnati.

The following general criteria are to be utilized by Scholarship Committee in determining potential qualified recipients of the scholarship(s), so long as these criteria are not at any time determined to be subjective or discriminatory under applicable provisions of the Internal Revenue Code:

1. Member of the Alpha Xi Chapter of the Pi Kappa Alpha Fraternity at the University of Cincinnati or relative of a Pi Kappa Alpha Fraternity alumnus attending the University of Cincinnati.
2. Exhibits an exemplary behavioral record, both scholastically and personally.
3. Demonstrated leadership, either chapter and/or University.
4. Demonstrated superior academic performance.
5. Engaged in extracurricular activities.
6. Participated in Varsity, Club, and intramural athletics.
7. Current with Fraternity financial obligations.
8. University of Cincinnati student in good standing.

The Scholarship Committee shall meet to determine which student best exhibits the criteria for a scholarship(s) supported by the Scholarship Fund. The Scholarship Committee shall consist of a minimum of seven Alpha Xi Alumni, which people cannot be related to any scholarship recipient, as "related to" is defined in applicable tax code sections and regulations and as interpreted by the Gift Fund's Board of Directors.

In the event the role of the Scholarship Committee is assumed by the Johnson Charitable Gift Fund, no representative of the University of Cincinnati acting on behalf of the Scholarship Committee shall award a scholarship to a relative.

SCHOLARSHIPS, AWARDS, AND SELECTION CRITERIA
(Board Manual Pgs. 59 to 63)