

CE&CF

BOARD MEETING – via ZOOM

February 18, 2022

Present : Dick Fenstermacher, Bill Giesler, Wayne Gilsdorf, Bill Hoeb, Jerry Lang, John Strohbach, Barry Wanninger. Excused : Mike Dever, Bernie Meese, Steve Simendinger, Jim Sparrow. Quorum present.

Approval of November 12, 2021 Board Minutes – Bill Hoeb moved to approve; John Strohbach seconded – unanimous.

President's Report – Bill Giesler

Active Chapter

By: Trey Waltz, Active Chapter President

The Brothers of Alpha Xi ended the fall semester on a high note, with the annual Christmas Scholarship Luncheon. Over 50 Brothers joined alumni at the Kenwood Country Club to celebrate the success of the robust CE&CF program. Brothers enjoyed an awesome meal and got to take part in a great raffle. While the Christmas Scholarship Luncheon served as one of the final events of the fall semester, Brothers were still very busy during Winter break supporting our beloved Bearcats.

Just like many of our alumni, a large group of brothers traveled to Dallas, Texas to support the Bearcat football team in their first-ever College Football Game against the Alabama Crimson Tide. While the result of the game was not ideal, Brothers were able to cheer on the Bearcats, celebrate a historic season, and make great memories ringing in the New Year. Soon after the College Football Playoffs, the University of Cincinnati announced that the first two weeks of classes were going to take place virtually. While that may have taken the wind out of some Chapter's sails, Alpha Xi rallied and was still able to host our annual formal trip to Nashville. Over MLK weekend, 140 brothers and their dates took charter buses to Nashville. Over the entire weekend, Brothers made great memories on Broadway and were able to celebrate all the great accomplishments of our Chapter. We were able to make it out of Nashville in one piece, with the only complication being one bus breaking down—a big win in my book.

While the Spring semester has already been so busy, there is no slowing down. Brother Jaydon Kaufhold will lead Alpha Xi's recruitment efforts again this spring during rush week (2/4-2/11). We look forward to welcoming the strongest class on campus and focusing on their ensuing development over their 4-week New Member Process led by Brother Chase Kendall. There is not a doubt in my mind that these men will continue to build upon the rich legacy here at the Alpha Xi Chapter. Right after rush week comes to an end, Brother Xander Wells, VP of Membership Development, will be leading 28 brothers to Chicago, Illinois to take part in PIKE University hosted by PIKE Nationals. PIKE University does occur on Super Bowl weekend, so there will be a tight turnaround in our Brothers getting back to Cincinnati to support the Bengals and watch Joe Burrow lead the team to a win against the LA Rams. Nonetheless, our Brothers are excited for the entire weekend and look forward to learning about how we can make the Alpha Xi Chapter even better with the resources PIKE Nationals presents.

Finally, in late March, elections will take place to decide the next Executive board for the Alpha Xi Chapter. This is most likely the final time I will be writing to the CE&CF board, so I want to thank you all for your continued support this entire year. Serving as SMC has been an incredible honor and increased my love for Alpha Xi tenfold. I look forward to introducing you all to the next Executive Board, and I am excited for them to do a phenomenal job leading this Chapter. As always, thank you for the time and dedication that you all put into making Alpha Xi better each year. Active

Chapter's many successes would not be possible without all of you! I look forward to seeing most of you and all the other alumni during our Founder's Day Celebration. Thank you and Rush PIKE!

SHA

By: Mark Wood, SHA President

SHA is working on a mid-spring golf outing, likely at Losantiville Country Club. I've been reaching out to older alumni to see if we can expand the base of participants this year and hoping that a nicer course will be more attractive. I'm also exploring sponsorship options, which would allow SHA to keep the price constant for actives and minimize the increase for alumni. If anyone in CE&CF is aware of brothers who own businesses that may be willing to sponsor the outing for \$1,000 or less, I welcome suggestions! Please reach out to me at markwjwood@gmail.com. Thanks to brother Wanninger for already providing some options!

UCPHC

By: Alex Glutz

- 26 of 28 beds filled for 2022-2023, progress still being made on filling the remaining spots
- Memphis awarded UCPHC a pipe burst system that will be installed in the near future. The system is installed at the water main and can detect burst pipes in order to shut off the entire system.

Treasurer's Report – Jim Sparrow (Bill Hoeb reporting)

No monies have been dispersed from the CECF checking account since our last meeting. The Pecsok Estate has made two payments to CE&CF and there is one more to come. The payments were \$64,787.51 (IRA) on September 29, 2021 and 30,000 on February 11, 2022. A third payment of approximately \$30,000 is expected when the estate is completely settled.

Fundraising Report – Bill Hoeb

Annual Fundraising Program (AFRP)

Contributions for fiscal year 2021-2022 currently total \$159,842.

The 2021 Christmas Scholarship Luncheon was held at Kenwood Country Club on December 3, 2021. There were 90 Brothers in attendance and realized a profit of \$4,737.

On January 21 an email blast was sent announcing the March 4, 2022 Founders' Day Banquet. A postcard mailed to the alumni database the week of January 24 and follow-up email reminders sent on January 28, February 11 and 25. At present, 25 alumni have registered. With the banquet only two weeks away, Bill Giesler encouraged everyone to make calls to encourage attendance.

Communications

Brother Bob Felts '60 developed the obituary for Nick Shafor '57 that was emailed in mid-December 2021. During Nick's term as SMC, Bob was the Treasurer. Information was gathered from Nick's contemporaries, the UC Alumni Affairs office, and Memorial Headquarters in Memphis.

We completed our monthly email series that focused on comments from recipients of 2020-2021 CE&CF awards. A January 2022 email titled "Lifetime Friendships . . . and Beyond," was written by Bob Dorsey and focused on Jack Pecsok and his many contributions to Alpha Xi and CE&CF.

Positive feedback has been received from alums after reading the thanks and meaning of the scholarship to each recipient.

Bill Hoeb will contact our UCPikes website designer, Jason Perkins, to discuss adding the 2010 Alpha Xi history book published for our 100th anniversary.

Investment Committee Report – John Strohbach

The current value of the portfolio is \$1,665,689. Market trends indicate a possible decrease in value for the near term. In the first half of our current fiscal year (July 1 – December 31, 2021) the portfolio gained 4.5% which was in line with our Blended benchmark. 4.0 % of the last 8 quarters average is \$57,204 which is higher than our current planned spending on scholarships. This will be recalculated in July to reflect the latest quarter. The JIC report is attached for those interested.

Scholarship Committee Report – Barry Wanninger

We had our scholarship selection meeting at Montgomery Inn and all but one of our 10 members was present at the meeting or via Zoom. Brother Giesler was also in attendance as a special guest. With Brother Brad Chamblin's technology support at the meeting we also stepped it up a notch. All the recipients have been selected and the list has been forwarded to the appropriate CE&CF board members. Emails have been sent to all the endowment donors introducing them to the recipients of their scholarship or awards. A copy of the recipient's application was also included. The next steps are to get the checks from Johnson Investments and have Megan at AC print the presentation letters & envelopes next week. Another great year for scholarship with around 70 active chapter members applying. GPA's (7 recipients) along with involvement and leadership once again were impressive.

This year's scholarship endowment payouts from Pike Foundation: Michael Dever Leadership Award - \$1,053; William R. Nester Brotherhood and Ideals Award - \$2,954; Chris Jones Scholarship Award - \$686.

Bill Giesler added that there is an effort underway to create one master file recording all known past scholarship recipients. Currently this data has to be sourced from old hard copies, more recent electronic files, etc. One well organized award listing of recipients would greatly enhance the ability to solicit Brothers who have directly benefitted from a scholarship grant.

Old Business:

1. Planned Giving Initiative Update – Bill Giesler noted that the effort to create a historical file of all known past donors and donations over the years to CE&CF is still a work in progress but getting closer to completion. This endeavor will create a new Recognition Award category that recognizes “accumulated giving” at different levels (ex. \$500,000 - \$1,000,000 and below) over time and honors donors at larger gift levels. One idea under consideration is to combine appropriate gifts when applicable into a “Family Donation” category (ex. VanFossen Family).

Bill will send a draft proposal to the Board for review for discussion at our May meeting.

New Business:

1. 2022 Contractual Agreement with Association Connection – Dick Fenstermacher moved to accept the 2022 contract as signed by Bill Giesler and A/C effective November 30, 2021. Bill Hoeb seconded. Unanimous.

2. **Amazon Smile** – Megan Prewitt (A/C) brought to our attention the fact that CE&CF is currently set up as a charity on Amazon Smile. AmazonSmile is a separate website as part of Amazon Prime

whereby a shopper chooses a charity that will receive a percentage of sales (.5%). It is unclear when (or by whom) this arrangement was set up and CE&CF account information contains old mailing addresses with the password unknown. Bill Hoeb will work with Megan to update this account in order to assure that donations are properly received.

Adjourn - Bill Hoeb moved to adjourn, seconded by Wayne Gilsdorf. Unanimous.

Next Meeting: May 13, 2022 – Kenwood Country Club – 11:30am

Attachments:

1. CE&CF/Association Connection 2022 Contract
2. Johnson Investment Council Summary



**2022 AGREEMENT BETWEEN
ASSOCIATION CONNECTION AND
COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION**

Scope of Work:

Chapter Administrator

- Chapter Administrator assigned to your foundation to provide the lead support and oversee the administration of your foundation.

Foundation Headquarters

- A professional, courteous receptionist answering in the name of your foundation, Monday through Friday, between 8:30 am and 5:00 pm.
- A physical address for your foundation. Association Connection will use their mailing address for Annual Scholarship Fund mailings and CE&CF social events (on invitations and payments by check).
- Archival of your required physical files – i.e. non-profit documents, financials, etc.
- Archival of your electronic files – including a secure nightly onsite and offsite back up for safekeeping.
- All the equipment needed to run your foundation – computers, printers, fax, scanner, color copier, Dymo label printer, postage meter, etc.
- Custom Access Database designed for foundation and meeting management.
- Software programs included at no charge: Word, Excel, PowerPoint, Publisher, Quick books Pro Accountants Edition.

Board of Trustees

- Work closely with designated board members on various projects. Provide input and recommendations, establish procedures and protocols, streamline for efficiency.
- Provide a timely response to designated board members.
- Update Board manual annually.
- Store CE&CF documents on ucpikes.org website – i.e., Board Minutes, Board Manual and Financials.
- Upload Board Manual, Minutes, etc. to the website.

Membership Management

- Provide a timely response to all member requests.
- Maintain database of membership – regularly updating contact information.
- Assist with membership related tasks.

Scholarship Fund

- Assist in the development, production and mailing of annual scholarship fund packet.
- Assist with online scholarship applications and review.
- Receive and process contributions – record donations, send thank you letters/gift receipt letters, send checks to Johnson Investment Counsel.

Event Administration (Christmas Scholarship Luncheon & Founders' Day Event)

Event Promotion:

- Set up the online event registration.
- Create and send the initial event invitations – via mail and email.
- Send reminder invitations/promotions via email.
- Maintain list of registered attendees.
- Assist in preparation of materials – such as event program, etc.
- Prepare nametags for registered attendees.

Onsite Support

- Arrive early to the event to check the venue for correct setup, AV needs, etc.
- Set up the registration table and welcome attendees as they enter and provide them with their nametag.
- Mark registration list with any no-shows.
- Process any walk-in registrations and payments.

Post Meeting Administration

- Reconcile registration list and update database with no-shows and walk-in attendees.
- Invoice non-payments and no-shows – if needed.
- Provide any feedback about the venue, comments from attendees, etc.

Website Maintenance

- Maintain website content with current information as provided by board.
- Maintain the Annual Fund and Donor Honor Roll List with any contributions received.
- Maintain calendar of events with current information and links for registration.
- Maintain online directory of active members.
- Updated online directory with any returned mailings – removing bad addresses, etc.

Communication

- Monitor the foundation email and respond appropriately in a timely manner.
- Send email communications to the membership distribution list as directed by board, i.e. Chapter Eternal emails, Upcoming events notices.
- Create and distribute member surveys on the direction of the board.
- Facilitate any hard copy mailings as needed.
- Inform President of any emerging trends noticed or concerns.

Financial Management

- Receive and process payments.
- Maintain record of payments received.
- Send payments to Johnson Investment Counsel weekly – or as checks are received.
- Email Johnson Investment Council, President, and Fundraiser Chair the list of checks mailed.
- Send the financial spreadsheet monthly to Johnson Investment Council.
- Sending the PayPal report monthly to Johnson Investment Council.

Monthly Fee:

Association Connection agrees to provide the above list of services for CE&CF at the rate of \$520.00 per month (13 hours per month @ \$40.00 per hour) from January 1, 2022 through December 31, 2022.

Exclusions – Billed Separately:

Exclusions to the services listed above are purchased or outsourced items, including but not limited to: conference attendance, postage, printing, photocopies, credit card processing fees, mileage to and from events from our office, shipping, letterhead/envelopes, office supplies, etc.


If a special project or service arises that is not listed above and deemed outside the general nature of the proposed list of services, an estimate will be provided from Association Connection and will require the President's approval.

Terms:

Billing occurs on or around the 25th of the month. Payment each month is due within 15 days of invoice.

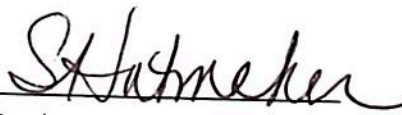
This agreement may be terminated by either party with 90 days' notice provided in writing.

Signature of both parties below indicates acceptance of the preceding conditions stated in this document.



William S. Giesler
President, CE&CF Board of Trustees

Nov 30, 2021
Date



Sandra K. Hatmaker, President
Association Connection

11/30/2021
Date



College Educational & Charitable Foundation

January 2022

Investment Performance – Since Inception

January 2022

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION

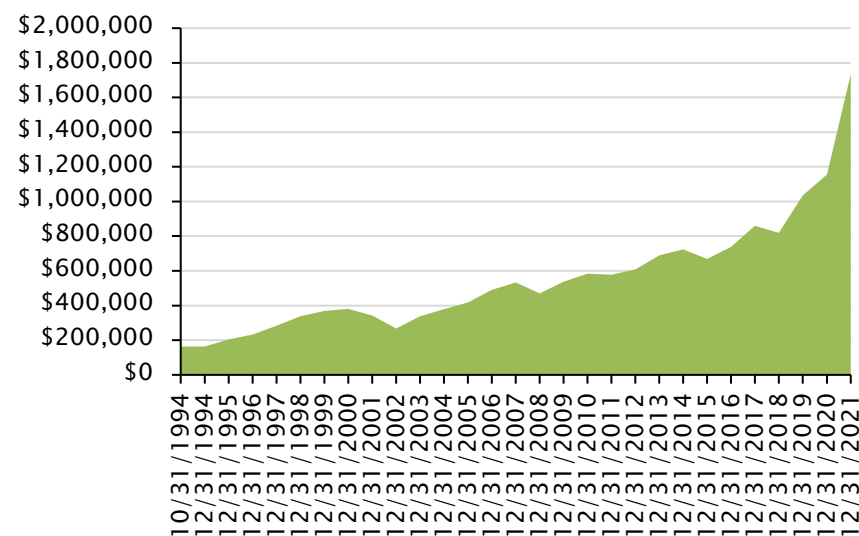
Account Summary

Total Market Value (12/31/2021)	\$1,734,826
Contributions	\$2,612,303
Disbursements	\$2,228,355
Adjusted Value	\$1,350,878
Beginning Value (10/31/1994)	\$163,735

Net Investment Return \$1,187,143

Date	Value	Contributions	Disbursements
10/31/1994 – 12/31/2009	\$376,194	\$1,336,615	\$1,489,335
12/31/2010	\$428,493	\$36,289	\$30,000
12/31/2011	\$379,379	\$164,559	\$206,759
12/31/2012	\$525,983	\$115,700	\$0
12/31/2013	\$597,795	\$22,285	\$32,100
12/31/2014	\$736,112	\$128,705	\$24,676
12/31/2015	\$724,812	\$78,157	\$35,237
12/31/2016	\$850,786	\$95,953	\$37,902
12/31/2017	\$1,026,316	\$130,178	\$76,855
12/31/2018	\$1,034,064	\$101,249	\$53,002
12/31/2019	\$1,305,286	\$120,173	\$63,263
12/31/2020	\$1,431,783	\$81,949	\$78,763
12/31/2021	\$1,734,826	\$200,491	\$100,463
		\$2,612,303	\$2,228,355

Cumulative Investment Performance



Investment Performance – First Half 2021 / 2022

January 2022

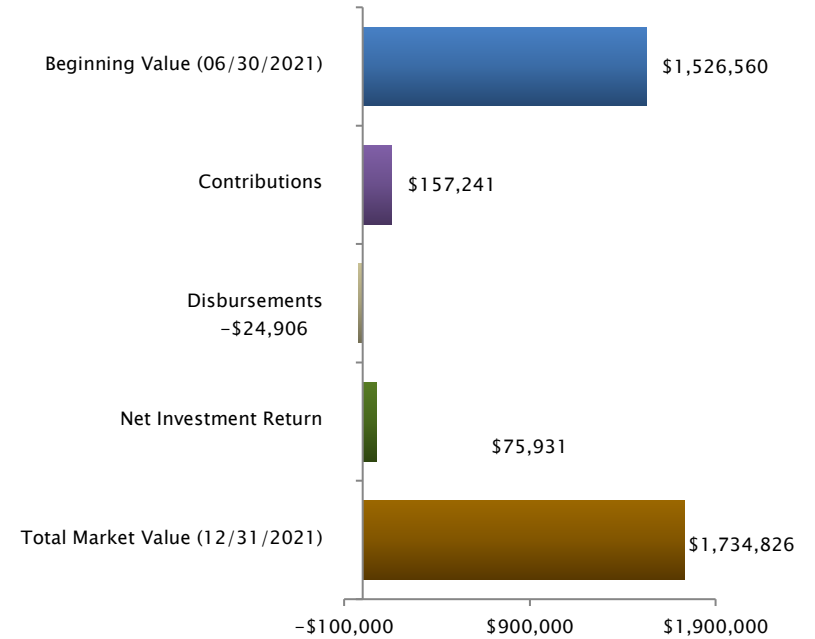
COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION

Account Summary

Total Market Value (12/31/2021)	\$1,734,826
Contributions	\$157,241
Disbursements	\$24,906
Adjusted Value	\$1,602,491
Beginning Value (06/30/2021)	\$1,526,560
Net Investment Return	\$75,931

Date	Value	Contributions	Disbursements
06/30/2021	\$1,526,560		
12/31/2021	\$1,734,826	\$157,241	\$24,906
		\$157,241	\$24,906

Cumulative Investment Performance



Annualized Performance 10/31/1994 – 12/31/2021

	1H -21/22	3-Year	5-Year	10-Year	Since Inception
Portfolio	4.5%	14.1%	10.3%	8.2%	7.4%
Blended Benchmark*	3.7%	12.7%	14.7%	10.5%	
Equity	8.0%	24.0%	17.8%	14.5%	10.2%
Equity Blended Benchmark**	7.2%	21.3%	24.0%	16.9%	
Fixed Income	-0.3%	4.6%	3.3%	2.8%	4.8%
Barclays Capital Intermediate G/C Index	-0.5%	2.4%	3.9%	2.9%	2.4%

Calendar Year Performance

	2021	2020	2019	2018	2017
Portfolio	12.6%	9.3%	20.8%	-3.8%	14.4%
Blended Benchmark*	11.8%	13.7%	18.8%	-3.4%	12.9%
Equity	24.8%	15.2%	33.0%	-4.5%	24.9%
Equity Blended Benchmark**	22.9%	19.8%	29.6%	-6.5%	22.0%
Fixed Income	-2.4%	8.1%	8.4%	-0.6%	3.3%
Barclays Capital Intermediate G/C Index	-1.4%	6.4%	6.8%	0.9%	2.1%
Portfolio Value as of 12/31/XX	\$1,734,826	\$1,431,783	\$1,305,287	\$1,034,064	\$1,026,316

*Blended Benchmark = 35% Barclays Capital Intermediate G/C Index, 45% Russell 3000, 10% ACWI ex. US, 5% HFRX Global Hedge Fund, 5% 3-month Treasury Bill

**Equity Blended Benchmark = 85% Russell 3000, 15% ACWI ex. US