

CE&CF BOARD MEETING

February 17, 2023

Present: Dick Fenstermacher, Bill Giesler, Bill Hoeb, Wayne Gilsdorf, Jerry Lang, John Strohbach, Jim Sparrow, Barry Wanninger. Quorum. Excused : Mike Dever, Bernie Meece, Steve Simendinger.
Guests: Christian Wall, Active Chapter President ; Trey Waltz, Alumni Engagement Chair.

Approval of November 11, 2022 Board Minutes - Bill Giesler moved to approve, Dick Fenstermacher seconded. Unanimous approval.

President's Report – Bill Giesler

Mark Wood and Trey Waltz are organizing a SHA dinner for graduating seniors to discuss SHA and giving back through CE&CF. The impetus is trying to keep a connection to this group. Additional information from Trey will be sent out to the Board prior to our February 17th Board Meeting.

Alex Glutz and I met with Trey Waltz and Christian Wall to discuss development of the Digby lot with a Design-Builder. We're anticipating a proposal from the Design Builder for architectural services for a code and conceptual design studies for the Digby lot. UCPHC will fund the cost of the study. Mike Marker will pursue the availability of the two adjacent empty lots for purchase.

A letter is scheduled to go out in April to young alumni (initiated 2000 and younger) asking for donation consideration. The letter is intended to be signed by Matt Yung, Mark Wood, and Trey Waltz.

Jerry Lang has completed an audit of the Cumulated Giving Recognition data. There are several details remaining to be resolved before Association Connection is engaged to develop a reporting format and database.

Alumni attorney Tom Cuni has reported that The David Krutsch Trust has changed its intent regarding the donation of property to CE&CF upon David's death. The Trust will instead include CE&CF as a beneficiary of the IRA and gift a cash donation annually. Details to follow.

Bill Giesler will chair the Nominating Committee and is still looking for volunteers to serve on the Committee. Dick Fenstermacher, Steve Armsey, and Brett Carlin have agreed to serve.

Active Chapter: Christian Wall, Active Chapter President

Alpha Xi's Active Chapter ended this fall semester on a high note with several notable events in November and December. On November 15th, Alpha Xi hosted University of Cincinnati Athletic Director at the Nester Home to discuss all things UC athletics and how we can support. Following this, our flag football team continued Alpha Xi's athletic dominance and took home the championship with wins over Sigma Chi and SAE in the playoffs. In late November, we hosted our annual Casino Night which brought in several thousand in donations and 50+ toys that were donated to Cincinnati's Ronald McDonald House. This brought our total philanthropy donations to over \$7,000 for the fall semester. Lastly, nearly 60 brothers joined alumni at the Christmas Scholarship Luncheon to celebrate and contribute to the ongoing success of CE&CF. As has become tradition, Brothers then returned to Clifton and prepared for a great Christmas Date Party to cap off a successful fall semester of events.

While winter break did not have any official events, Brothers were still busy making memories together. Right after exams ended, a group of over 30 actives travelled to Aspen, Colorado with the ski & snowboard club for a week of hitting the slopes. Later in December, many actives made the trip to Boston to support the Bearcats as they took on Louisville in the Fenway Bowl. While the Bearcats may not have come home with a win, excitement is certainly still high with upcoming move to the Big12 and new coach Scott Satterfield quickly making an impact. Finally, we also received our Fall grade reports and are proud to announce a chapter GPA of over 3.45, including 24 brothers with a perfect 4.0 and 88 brothers being named to Dean's list!

Alpha Xi then kicked off the spring semester strong with our formal trip to Nashville over MLK weekend. Coordinating logistics for a group of nearly 300 was no small feat, but our Special Events chairmen, Ben Zahneis and Joe Kemper, stepped up to the plate and did an amazing job planning the trip. Brothers had a great time listening to live music on Broadway and exploring a new city. The only hiccup of the trip was some bussing issues on the way back that we were able to rectify and get everyone back in one piece.

At the time of writing this, Brother Jackson Howe is currently leading us in our spring rush week process. We look forward to locking in an extremely strong rush class and welcoming them into chapter through our 4-week new member process led by Brother Matthew Mohn. I have no doubt we will secure the best class on campus and that they will contribute to the ever-growing legacy of Alpha Xi. There are 13 committed thus far which will bring chapter membership to 170.

There are several upcoming events we are very excited about. The first post-Covid FSL Award ceremony will be hosted on February 8th. Alpha Xi is a finalist for numerous chapter awards and several brothers are finalists for individual awards. I have no doubt we will be bringing home significant hardware. The following weekend from February 10-12, nearly a third of chapter (44) will be traveling to Chicago, Illinois to take part in PIKE University hosted by PIKE Nationals. Brother Amun Tanveer has led this charge and the group we are bringing will be one of the largest ever from a single chapter to a PIKE University event. This happened in large part due to the Alpha Xi alumni that have donated money to the National Fraternity as Active Chapter can use a small portion of these donations to help cover registration costs for the event.

A special initiation into Alpha Xi Chapter will be held for Kevin Hardy. Kevin is Assistant Dean and Karen Bennett Hoeb Director of Cooperative Education, Lindner Career Services. Date of initiation TBD.

Most notably, members are also getting excited for the annual Founder's Day Celebration. It truly is a one-of-a-kind evening that epitomizes the spirit of Alpha Xi: actives and alumni celebrating individual and chapter successes together. Lastly, this will likely be my final update to the CE&CF board, so I want to sincerely thank you all for your support of Active Chapter this past year. Serving as SMC has certainly been difficult at times, but I would not change a minute of it. My love for Alpha Xi and appreciation for all the individuals that contribute to its ongoing success has increased tenfold. Our elections are slated for late-March, and I have full confidence that next year's executive team will step right up to continue Alpha Xi's legacy. Thank you all for everything you continue to do! Phi Phi!

SHA: Mark Wood, SHA President

Not much to report from the SHA side. We're busy promoting Founders' Day amongst younger alumni through email, social and word of mouth.

Separately, we're looking for new options for the 2023 golf outing. Private course prices have undergone a significant increase recently and we're mindful of needing to break even on all event programming. We hope to identify a venue/date by the end of Q1.

UCPHC: Alex Glutz

We have executed leases for 2023-2024 year, the house will be fully occupied.

Treasurer's Report – Jim Sparrow

The value of our portfolio as of this morning is \$1,627,000.

Fundraising Report – Bill Hoeb

Annual Fundraising Program (AFRP)

Contributions for the current fiscal year 2022-2023 total \$137,128 as of today.

In November we welcomed two new Endowed Scholarship Funds. John Strohbach created the Gayle and John Strohbach ESF, and Trina Ryan established the Roger Ryan ESF in honor of her husband, Roger. We now have a total of 23 Endowed Scholarship Funds.

The 2022 Christmas Scholarship Luncheon realized a \$5,194 profit. We received 99 reservations for the 2022 event. Reservations are coming in for the 2023 Founders' Day Banquet. Currently we have received 45 alumni reservations. Active chapter anticipates 80 - 90 attendees.

Amazon has eliminated their Amazon Smile program.

Association Connection (A/C)

Sandy Hatmaker helped with our 2022 Christmas Scholarship Luncheon and is now concentrating on the 2023 Founders' Day Banquet. Her event planning experience has been very helpful. Given cost increases to the current email delivery service (Mail Chimp), A/C is looking at an alternative service (Constant Contact) to contain costs.

Investment Committee Report – Steve Simendinger

The first half of the fiscal year ending 12/31/22 demonstrated moderate improvement, with the portfolio up a modest 1.4%. The portfolio outperformed its blended benchmark with equities beating the equity benchmark by 2 percentage points. Once again, the orientation of the portfolio towards "value " stocks enhanced performance. The stock portion of the portfolio has beaten the blended equity benchmark 5 of the past 6 years. For the calendar year ending 12/31/22, the portfolio lost 13.2%, but again outperformed its blended benchmark. Stocks outperformed the equity benchmark by a robust 5.4% but were negative for the year. The first half of calendar 2022 evidenced the worst

market environment for a balanced portfolio in recent history. The CE and CF portfolio held its ground given the difficult market environment and positive inflows. The 12/31/22 value of the portfolio was \$1,626,282 and the Committee reaffirmed scholarship payouts for the 2022-23 fiscal year at the \$55,000 level. The Committee remains cautious at this time based upon Federal Reserve commentary on the need for additional interest rate increases, persistent 7-8 percent annual inflation, evidence of a softening economy, and a potential rise in US energy prices. Target asset allocation remains at 40% bonds and cash with 60% allocated to stocks/real assets. The investment policy statement will be reviewed in detail and updated as needed at the next meeting of the Committee. The goal is to be certain the policy statement continues to manage risk appropriately. Input will be sought from the investment manager for possible policy improvements.

Scholarship Committee Report – Barry Wanninger

In summary it has been a busy few months starting with the scholarship letter and award list going to active chapter in mid-November to kick off the 2023 application process. We received just over 60 applications by the January 6th deadline. Active chapter submitted their choices for the award recipients they were responsible including the GPA based scholarships. After rating all the applicants, the scholarship committee of all ten members and two guests (Brothers Giesler & Armsey) met to finalize their choices for recipients. Shortly after this meeting we received the scholarship choices for the Brookline and Quinn Family Scholarships from Brothers Wood and Kyle Quinn. Emails went out to all the endowment sponsors including the application of the recipient for their award. Scholarship presentation letters with personalized envelopes and checks have been requested. We await the final payouts (not sure what they are) from the Pike Foundation sometime around the end of February for the three endowments they manage.

Old Business:

1. A/C Contract Approval - 2023

The contract calls for a services to be provided at \$714 per month (17 hours per month @\$42 per hour) for the January 1, 2023 - December 31, 2023 period. Bill Giesler moved to approve the contract; Dick Fenstermacher seconded. Unanimous approval. The contract will be attached to the minutes when posted to the UCPikes website.

New Business:

1. 1910 Society - Young Alumni Giving

Trey Waltz presented a proposal that would encourage younger graduates to remain engaged in fraternity endeavors and financial giving after graduation. The program would encourage graduates to give to CE&CF in the amount of \$19.10 per month (hence the name) and offers an attractive three prong approach; 1) ease of giving through the CE&CF portal; 2) incentivized giving to recognize donors; and 3) encouragement of continued communication and camaraderie with fellow brothers. The idea of all donations going to a newly endowed CE&CF “1910 Scholarship” is being explored. The unanimous consensus of the Board was positive to the idea and asked Trey to put together a formal program and timeline for announcement. Sustainability and continued oversight of the program is essential. A/C will be contacted in order to develop a tracking and database for 1910 enrollees.

2. Code of Ethics and Rules of Conduct for Trustees -

CE&CF does not have a code of ethics/conduct for board trustees as many charitable and nonprofit organizations do. While CE&CF has had no issues in this regard, the benefit of developing a set of standards as a charitable entity was discussed. Dick Fenstermacher presented a draft of recommended standards to the Board for consideration and input for discussion at our next meeting.

Adjourn - 12:55 PM

Next Meeting: May 19, 2023 - KCC - 11:30 AM

Attachment: Association Connection 2023 Contract



2023 AGREEMENT BETWEEN ASSOCIATION CONNECTION AND COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION

Scope of Work:

Chapter Administrator

- Chapter Administrator assigned to your foundation to provide the lead support and oversee the administration of your foundation.

Foundation Headquarters

- A professional, courteous receptionist answering in the name of your foundation, Monday through Friday, between 8:30 am and 5:00 pm.
- A physical address for your foundation. Association Connection will use their mailing address for Annual Scholarship Fund mailings and CE&CF social events (on invitations and payments by check).
- Archival of your required physical files – i.e. non-profit documents, financials, etc.
- Archival of your electronic files – including a secure nightly onsite and offsite back up for safekeeping.
- All the equipment needed to run your foundation – computers, printers, fax, scanner, color copier, Dymo label printer, postage meter, etc.
- Custom Access Database designed for foundation and meeting management.
- Software programs included at no charge: Word, Excel, PowerPoint, Publisher, Quick books Pro Accountants Edition.

Board of Trustees

- Work closely with designated board members on various projects. Provide input and recommendations, establish procedures and protocols, streamline for efficiency.
- Provide a timely response to designated board members.
- Update Board manual as requested.
- Store CE&CF documents on ucpiques.org website – i.e., Board Minutes, Board Manual and Financials.
- Upload Board Manual, Minutes, etc. to the website.

Membership Management

- Provide a timely response to all member requests.
- Maintain database of membership – regularly updating contact information.
- Assist with membership related tasks.

Scholarship Fund

- Assist in the development, production and mailing of annual scholarship fund packet.
- Assist with online scholarship applications and review.
- Receive and process contributions – record donations, send thank you letters/gift receipt letters, send checks to Johnson Investment Counsel.

Event Administration (Christmas Scholarship Luncheon & Founders' Day Event)

Event Promotion:

- Set up the online event registration.
- Create and send the initial event invitations – via mail and email.
- Send reminder invitations/promotions via email.
- Maintain list of registered attendees.
- Assist in preparation of materials – such as event program, etc.
- Prepare nametags for registered attendees.

Onsite Support

- Arrive early to the event to check the venue for correct setup, AV needs, etc.
- Set up the registration table and welcome attendees as they enter and provide them with their nametag.
- Mark registration list with any no-shows.
- Process any walk-in registrations and payments.

Post Meeting Administration

- Reconcile registration list and update database with no-shows and walk-in attendees.
- Invoice non-payments and no-shows – if needed.
- Provide any feedback about the venue, comments from attendees, etc.

Website Maintenance

- Maintain website content with current information as provided by board.
- Maintain the Annual Fund and Donor Honor Roll List with any contributions received.
- Maintain calendar of events with current information and links for registration.
- Maintain online directory of active members.
- Update online directory with any returned mailings – removing bad addresses, etc.

Communication

- Monitor the foundation email and respond appropriately in a timely manner.
- Send email communications to the membership distribution list as directed by board, i.e. Chapter Eternal emails, Upcoming events notices.
- Create and distribute member surveys on the direction of the board.
- Facilitate any hard copy mailings as needed.
- Inform President of any emerging trends noticed or concerns.

Financial Management

- Received and Process Contributions – via check or PayPal.
- Maintain record of payments received.
- Send payments to Johnson Investment Counsel weekly – or as checks are received.
- Email Johnson Investment Council, President, and Fundraiser Chair the list of checks mailed.

Monthly Fee:

Association Connection agrees to provide the above list of services for CE&CF at the rate of \$714.00 per month (17 hours per month @ \$42.00 per hour) from January 1, 2023 through December 31, 2023.

Exclusions – Billed Separately:

Exclusions to the services listed above are purchased or outsourced items, including but not limited to: conference attendance, postage, printing, photocopies, credit card processing fees, mileage to and from events from our office, shipping, letterhead/envelopes, office supplies, etc.

If a special project or service arises that is not listed above and deemed outside the general nature of the proposed list of services, an estimate will be provided from Association Connection and will require the President’s approval.

Terms:

Billing occurs on or around the 25th of the month. Payment each month is due within 15 days of invoice.

This agreement may be terminated by either party with 90 days’ notice provided in writing.

Signature of both parties below indicates acceptance of the preceding conditions stated in this document.



William S. Giesler
President, CE&CF Board of Trustees

12/12/22

Date



Sandra K. Hatmaker, President
Association Connection

12/12/2022

Date