

CE&CF

BOARD MEETING

October 30, 2020

Present via Zoom Teleconference: Dick Fenstermacher, Bill Giesler, Wayne Gilsdorf, Bill Hoeb, Jerry Lang, Bernie Meese, Steve Simendinger, John Strobach, Jim Sparrow, and Barry Wanninger. Excused: Mike Dever. Quorum present.

August 14, 2020 Board Minutes -John Strobach moved to accept, Bill Hoeb seconded – unanimous.

August 24, 2020 Email Amendments to the Original Articles of Incorporation – Dick Fenstermacher moved to accept the Email vote; Bill Hoeb seconded. Unanimous.

President's Report – Bill Giesler

Planned Giving Initiative Survey: Take-aways from our recent survey are:

1. Social functions are #1 in importance to our alums.
2. Giving towards investing in the Nester House is 2nd in importance. First in importance is scholarships.
3. Responses were generally positive regarding a Planned Giving Program.
4. Giving to the Annual Fund Drive this FY to date is 2x what we've been averaging.
5. We need to continue working on getting our contact info updated (SHA responsibility) to reduce our cost to mail communications and making sure we reach those that want to be reached. \$1,245.55 has been spent on the letter and survey pieces mailed out recently.
6. We'll be defining our next steps in November.

It was discovered that 300 alums were not in the database. Apparently, no entries had been made to update the database by OmegaFi since 2012. Those alums have been identified via National and incorporated into the database by A/C. The survey was sent to these alums with a return date of November 6, 2020. Bill Hoeb's Fundraising Report has additional results of the survey.

I will be resigning from the UCPHC Board at the end of this calendar year. The intent is to move Doug Cushman into the UCPHC Treasurer's position soon. Jim Sparrow will meet with Doug in December to begin that transition. These successions are proceeding as planned a couple of years ago.

Active Chapter

By: Sam Kendall, Active Chapter President

Once again, the beginning of the fall semester has been a busy time for Alpha Xi, even within the “new” world we find ourselves in during the COVID-19 pandemic. Throughout the past few months, Alpha Xi once again dominated recruitment across the University of Cincinnati, pinning 28 new members while only giving out 32 bids. Although rush week events were limited to 3rd-part venues and a 10-person capacity at a time, brother Chase Kendall and the recruitment team exceeded all expectations by achieving one of the most talented and diverse classes in my time as an Alpha Xi brother. The Upsilon New Member class includes members ranging from 1st to 3rd years, a Bearcat athlete, and outstanding leaders from high schools all over the Midwest. Currently, the new members are embarking on their new member process in order to be transitioned into the active chapter of Alpha Xi. Brother Cam Carlin is doing a phenomenal job leading a great process that includes both virtual and small group options to abide by University and CDC guidelines.

Beyond recruitment, the Alpha Xi chapter has partaken in some fun events this semester and have many more planned as we head towards the end of the calendar year. In September, over 60 brothers competed in a Brotherhood Golf Outing at Avon Fields Golf Course. Although it seemed like many brothers forgot the low

score wins in golf, the Alpha Xi chapter enjoyed a fun day of great weather and awards for various achievements on the course. Additionally, brothers Trey Waltz and Xander Wells set up a virtual SLAG 101 with Dr. Wright Berryman focusing on mental health vs emotional health and the stigma amongst Greek Life in the United States. The conversation served as a great opportunity for our brothers to learn more about mental health resources, common warning signs, and how to help others. Lastly, the brothers have a virtual jeopardy event planned with Kappa Alpha Theta and a philanthropy event to be hosted at March First Brewing Company to raise money for the Chiari Cares Foundation coming up within the next few weeks.

Additionally, the Alpha Xi chapter has continued to propel our great relationship with the fraternity's international headquarters. Although many of the great events planned by the international fraternity have become virtual, the brothers have taken advantage of the opportunities to learn and grow our relationship with them. For example, our executive board participated in a virtual Management Action Visit with our chapter consultant Leo Mercer. The weeklong event served as a great way to discuss the many difficulties the COVID-19 pandemic has brought on every PIKE chapter across the country and how to continue to provide solutions to the Alpha Xi chapter during these unprecedented times. Lastly, we are proud to continue the great success of the Alpha Xi chapter through international awards, such as our 10th consecutive Smythe and the Scholarship Cup (highest GPA among all PIKE chapters) awarded to us this past July.

Lastly, although the gameday atmosphere in Clifton has looked a lot different this year, our brothers continue to rally behind our undefeated and 8th ranked UC Bearcats. Hopefully we will see you all in the parking lot at 2711 Stratford Avenue for a tailgate soon! In all, this school year is off to a wonderful start and our brothers are excited to continue the positive momentum into the rest of the fall and spring semester. Thank you all and continue to be safe!

Bill Giesler noted that things are going well and membership is approximately 160 including the recent 28 new members above. House occupancy is 26 and the Health and Sanitation Officer and process is working well with no recently reported Covid-19 cases.

SHA

By: Mark Wood, SHA President

No real news on the SHA front. I still don't believe it's worth the health risk to encourage gatherings, so we've punted all of our 2020 event calendar. Looking forward to brighter days in Spring 2021.

UCPHC

By: Alex Glutz

- We established a "Health and Sanitation Officer" for monitoring all COVID related matters, house rules, cleaning, supplies, tracking cases, etc.
- The house had 3 active cases during move in week, but zero since.
- UCPHC has paid for and installed "ionization" systems in all AC/HVAC units that kills mold, viruses, etc.
- We will be addressing the plan for 2021-2022 leases in the coming weeks.

Treasurers Report - Jim Sparrow

The required year-end Federal Tax Form 990 and Attorney General Report have been filed. The financial statements for the fiscal years ended June 30, 2020 and 2019 are attached. The increase in the 2020 Note Receivable – UCPHC reflects the transfer of the Digby Lot property earlier this year.

Fundraising Report – Bill Hoeb

1. Annual Fundraising Program (AFRP)

Our 2020-2021 contributions are \$25,735 as of today. As reported in August, an updated list of Contributions and Expenses will be posted on the Donor Honor Roll at the end of each month. It may be found on the Board Member tab.

2. Association Connection (A/C)

We continue to be pleased with Association Connection. The new website seems to have rekindled interest in CE&CF as we have received a number of first-time contributions. We have also received our first “continuing contribution” to be paid each month (with no end date).

A scholarship application was added to the “Scholarships” tab. Applicants can now complete and submit their applications online.

We continue to search for email addresses to help improve our communications and reduce costs. Recently questionnaires were snail mailed to 527 alums and five returned. That translates to a cost of more than \$100 per return. Note that we received 108 responses from questionnaires **emailed** to 489 alums – at NO cost.

No progress to date on the SHA or UCPIkes tabs on our website.

Bill Giesler stated that “kudos” are due to Bill Hoeb and John Strohbach for the quality and content of the Annual Report. This is the centerpiece of our communication efforts and recognition of donor input.

Investment Committee Report – John Strohbach

Thanks to an improving market, contributions and our decision to keep fixed income investments high, the value of the portfolio recovered to where we were just before the scholarship checks were issued last February. Currently the portfolio is valued at \$1,306,000 as of October 29. It dropped to a low of \$1,021,158 on March 25, 2020. The market continues to be volatile and could be impacted by the Presidential election. We will maintain our strong position in fixed income.

A proposal has been prepared by the Investment Committee detailing the level and source of funding for each scholarship. With the exception of three scholarships the rest remain the same as last fiscal year. The changes are:

President’s award \$1,500 funded from General Funds
Van Fossen \$5,000 Funded totally from the ESF
Fall Pledge GPA \$1,500 one person only, ties decided by activities

The total Scholarship awards are \$54,000 with \$21,567 from ESFs, \$30,718 from CE&CF General Fund, and \$1,715 from PKAF. This proposal will keep the portfolio from dropping below the levels of the average of the last 6 quarters or about \$1,100,000.

The estimated amount from PKAF was substantially reduced by 50% to be conservative. The actual amount will be known in January 2021.

Extensive dialog ensued regarding the proposed funding changes to the above President and Fall Pledge awards. The President’s award (current \$5,000) is our most prestigious and distinguished award that goes to a key leader. The Fall Pledge Awards are an encouragement for Fall Pledges coming into an Alpha Xi Chapter that has a 3.69 GPA to excel at scholarship and continue to vie for other awards over time. At the same time, investments have not done as well as in past years and awards are exceeding our formula (4% - last 6 quarters average). Alternatives such as lowering awards to \$1,250 each from the current \$1,500 and renaming the Tom Clifton Award to the Tom Clifton Fall Pledge Award to maintain these awards at current

levels were offered. John Strohbach, Barry Wanninger and Bill Hoeb will formalize a recommendation for review. This may be put to an email vote of the Board before year end or discussion at the February 2021 meeting.

Scholarship Committee Report – Barry Wanninger

First and foremost, it would be remiss if we didn't acknowledge the years Brother Terry Madama gave to the scholarship committee. His dedication, positive attitude and personality will definitely be missed by all of us. RIP Brother Madama!

The CE&CF scholarship application is now available to fill out online and submit electronically via the Alpha Xi Alumni website. Active chapter can also add the access to their website via the URL link. They will be contacted to do so.

The CE&CF scholarship process letter with a list of the current awards and criteria will be emailed to active chapter mid-November to start the 2021 CE&CF scholarship process. Association Connection will be asked to prepare and send the email. Applications will need to be submitted via the website no later than midnight on Friday, January 8th, 2021. During this time constant contact will be made with Sam Kendall (AC SMC) and Christian Wall (AC Scholarship Chairman) to communicate regularly with active chapter brothers and to submit recipient choices for some of the awards along with the fall semester chapter UC GPA report. The scholarship committee will meet on an evening the full third week of January to make selections. After that meeting a master spreadsheet will be finalized. Arrangements will also be made to request checks from the Pike Foundation and CE&CF (Johnson Investments) along with printing award letters and presentation envelopes. Once we know how the awards will be presented due to the current state of the pandemic, we will make additional plans.

Old Business:

1. Non-Endowed Scholarships – Evaluate Process for Awarding “Fall Pledge /Top GPA Scholarship

Discussed in the Investment Committee Report

2. Non-Scholarship Grants – Personal Development and Training

See New Business – Menchhofer Family Grant

3. CE&CF Succession – Johnson Charitable Gift Fund (Quasi-Endowment Agreement)

Steve Simendinger again reviewed the benefits of a Quasi-Endowment Fund Agreement versus a (Full) Endowment Fund Agreement for CE&CF Succession planning purposes. A Quasi-Endowment Fund Agreement allows more flexibility and control in allocation of income and principle for scholarship awards.

Steve has received comments requested from the Board and is redrafting the base Quasi-Agreement with Johnson. Once completed, Bill Giesler and selected Board members will review the document and then forward to the Board for full review and comments. If approved, the Board will have the option of keeping it on hand until needed or funding the Agreement with a nominal amount (\$5,000 - \$10,000) and lock in a favorable fee (1.25%). Annual distributions from the Quasi-Agreement would not be required and the Agreement would then be a “living document” available for future Board action (to fully fund) should the need arise.

4. Articles of Incorporation (AOI)

The revised AOI was filed and approved by the State of Ohio. The document will be available in the November revision to the CE&CF Manual.

5. Possible effect of Covid-19 on Christmas Party/Founders Day

Given the continuing impact of Covid-19 regulations (masks, spacing) upon the Kenwood Country Club and limited attendance allowed, the Christmas Luncheon is being cancelled. Wayne Gilsdorf and Bernie Meese will work on an email blast notifying alums and active chapter. In order to recover lost scholarship revenue from the luncheon, the email will offer an appeal for a contribution before year-end.

A decision on Founders Day is pending given Covid-19 regulations.

6. Planned Giving Initiative

Covered in the President's Report.

New Business:

1. Approval of 2021 Scholarship Funding Levels

Discussed in Investment Committee Report.

2. UC Bearcat Scholarship Recipients – Eligibility for CE&CF Awards

Dialog ensued regarding the eligibility of UC Bearcat Scholarship winners (including women recipients - two awarded thus far) for future UC Bearcat or other CE&CF Awards. The issue was tabled until the February 2021 meeting.

3. Menchhofer Family Grant –

The Grant is of no cost to CE&CF and is allowed by our Articles of Incorporation. Under the terms of the Grant, CE&CF will receive and hold donations for the Grant and disburse expenses as directed. After discussion, Wayne Gilsdorf moved to accept the terms of the Grant proposal whereby donations would be received and held for disbursement on a non-interest bearing basis. Barry Wanninger seconded. Unanimous approval.

4. Renewal – Certificate of Authority (COA) –

Our COA is required to be renewed each year. Dick Fenstermacher moved to renew the attached COA. Bill Hoeb seconded. Unanimous approval.

5. Meeting Dates – 2021 – It was agreed that meeting dates for 2021 were scheduled for: February 12; May 14; August 20; November 12. Megan Prewitt (A/C) will be advised for scheduling purposes.

Adjourn

Next Meeting: February 12, 2021



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
10/07/2020	202028101260	AMENDMENT TO ARTICLES (AMD)	50.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

COLLEGE CHARITABLE AND EDUCATIONAL FOUNDATION
ATTN: RICHARD FENSTERMACHER, SECRETARY
5111 HARVEST LOOP
DELAWARE, OH 43015

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Frank LaRose
261080

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION

and, that said business records show the filing and recording of:

Document(s)

AMENDMENT TO ARTICLES

Effective Date: 10/07/2020

Document No(s):

202028101260



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
7th day of October, A.D. 2020.

Ohio Secretary of State

COLLEGE EDUCATIONAL
AND CHARITABLE
FOUNDATION

FINANCIAL STATEMENTS

Years Ended June 30, 2020 and 2019

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION**STATEMENT OF FINANCIAL POSITION**

Years Ended June 30, 2020 and 2019

	2020 Total	2019 Total
ASSETS		
Cash (includes cash in Johnson account)	\$ 65,383	\$ 38,699
Investments		
Johnson Investments (market value)	1,184,741	1,112,194
Note receivable - UCPHC	398,018	308,433
TOTAL ASSETS	\$ 1,648,142	\$ 1,459,326
LIABILITIES AND NET ASSETS		
Liabilities	\$ -	\$ -
Net assets - unrestricted	1,648,142	1,459,326
TOTAL LIABILITIES AND NET ASSETS	\$ 1,648,142	\$ 1,459,326

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION

STATEMENT OF ACTIVITIES

Years Ended June 30, 2020 and 2019

	Unrestricted	
	2020 Total	2019 Total
PUBLIC SUPPORT AND REVENUES		
Interest and dividends	\$ 26,319	\$ 24,569
Interest on note • UCPHC	10,848	13,027
Contributions	117,136	71,320
Event income (net of expenses)	8,699	7,966
Unrealized and realized capital gains(losses)	13,801	90,026
Miscellaneous income	1,521	-
TOTAL PUBLIC SUPPORT AND REVENUES	178,324	206,908
EXPENSES		
Fundraising fees	\$ 1,976	\$ 4,348
Investment fees and foreign tax	6,514	5,822
Administrative	2,130	4,619
Publication and mailing costs	3,125	4,005
Scholarships	54,500	38,500
Grant to U.C. Pikes Housing Corporation	69,763	74,981
TOTAL EXPENSES	138,008	132,275
Change in net assets before non-cash contribution	40,316	74,633
NON-CASH CONTRIBUTION-DIGBY LOT	148,500	
NET ASSETS - BEGINNING	1,459,326	1,384,693
NET ASSETS • ENDING	\$	

August 15, 2020

RE: MENCHHOFER FAMILY FUND GRANT

Brother William R. Hoeb, Jr.
C.E.& C.F. Fundraising Comm., Chair Hello

Brother Hoeb,

The Menchhofer Family Fund was established in 2019 with an initial \$1,000 contribution with the objective of maintaining "Chapter Leadership Perpetuity" by sending a younger undergraduate brother to the biennial International Convention and with which to experience personal development opportunities and return with leadership initiatives/enthusiasm to seek future chapter executive offices.

Attached is an outline for the Grant criterion, application form, along with an annual \$1,000 contribution. (This should bring the fund total to \$2,000).

As you are probably aware the 2020 Las Vegas convention was cancelled this summer due to Covid-19. The make-up and next convention will be held in conjunction with the annual 2021 Chapter Executives Leadership Conference in Memphis, January 7-10, 2021. Details and registration will be forthcoming; FYI, the 2022 Convention is scheduled in Louisville, Kentucky.

As the "Fund" grows, with the annual \$1,000 gift, it is my goal to send more than one younger brother to receive a highly motivating and enthusiastic experience from a Pi Kappa Alpha Fraternity International Convention.

Please share this with Brothers Giesler, Sparrow and the C.E.& C.F. board.

Yours in Phi Kappa Alpha,

Brother Mench

**PI KAPPA ALPHA FRATERNITY
ALPHA Xi CHAPTER UNIVERSITY OF CINCINNATI
COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION
"MENCHHOFER FAMILY FUND" (MFF)**

August 15, 2020

RE: International Convention Grant

MISSION: Provide a grant to a deserving younger undergraduate brother to the biennial International Convention to experience personal development opportunities and return with initiatives/enthusiasm to maintain "Chapter Leadership Perpetuity."

Grant consists of:

- 1.) Convention registration fee
- 2.) Round trip airfare(coach economy)
- 3.) Prorata room sharing cost

Applicant Criteria:

- Initiated brother
- Freshman year completed and entering sophomore year with a minimum of twelve (12) academic credit hours
- GPA 2.75
- Name of high school and leadership activities
- List current active chapter and campus activities
- State your goals for future leadership roles both in active chapter and campus

Application Review:

- Jointly by Active Chapter President, Chapter Advisor and Past National President, Gary Menchhofer.

Reimbursement:

- Paid out of "MFF" from C.E & C.F., within seven (7) business days upon receiving receipts from recipient brother and his completion of PiKA International Convention.

**APPLICATION
MENCHHOFER FAMILY FUND
PI KAPPA ALPHA INTERNATIONAL CONVENTION GRANT**

NAME: _____

HOME ADDRESS: _____

INITIATION DATE: _____

SCHOOL YEAR: _____

SEMESTER CREDIT HOURS (MINIMUM 12) IN SOPHMORE YEAR: _____

CURRENT GPA: _____

NAME OF HIGH SCHOOL & LEADERSHIP ACTIVITIES: _____

LIST OF CURRENT ACTIVE CHAPTER & CAMPUS ACTIVITIES: _____

STATE YOUR GOALS FOR FUTURE LEADERSHIP ROLES BOTH IN ALPHA Xi CHAPTER AND
CAMPUS: _____

**COLLEGE EDUCATIONAL AND CHARITABLE
FOUNDATION**

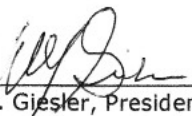
CERTIFICATE OF AUTHORITY

NOVEMBER 6, 2020

The undersigned President and Secretary of College Educational & Charitable Foundation (CE&CF) hereby certify that the Board of Trustees of CE&CF has authorized the following to act on its behalf for the purposes stated:

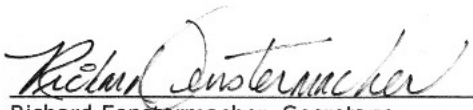
President	William Giesler
Vice President	John Strohbach
Treasurer	James Sparrow
Committee Chair, Fundraising	William Hoeb
Committee Chair, Scholarships	Barry Wanninger

Any one of the named officers may approve, accept and execute expenditures up to \$10,000. Any two of the named officers may approve, accept and execute expenditures that exceed \$10,000. One of the named Committee Chairs and one named officer may approve, accept and execute expenditures up to \$25,000.



William S. Giesler, President 11/06/2020
Date

Attested:



Richard Fenstermacher, Secretary 11/06/2020
Date

Note: This document should be reviewed and approved annually.

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION**STATEMENT OF FINANCIAL POSITION**

Years Ended June 30, 2021 and 2020

	2021 Total	2020 Total
ASSETS		
Cash (includes cash in Johnson account)	\$ 8,955	\$ 65,383
Investments		
Johnson Investments (market value)	1,517,775	1,184,741
Note receivable - UCPHC	342,026	398,018
TOTAL ASSETS	\$ 1,868,756	\$ 1,648,142
LIABILITIES AND NET ASSETS		
Liabilities	\$ -	\$ -
Net assets - unrestricted	1,868,756	1,648,142
TOTAL LIABILITIES AND NET ASSETS	\$ 1,868,756	\$ 1,648,142

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION**STATEMENT OF ACTIVITIES**

Years Ended June 30, 2021 and 2020

	Unrestricted	
	2021 Total	2020 Total
PUBLIC SUPPORT AND REVENUES		
Interest and dividends	\$ 19,536	\$ 26,319
Interest on note - UCPHC	8,776	10,848
Contributions	85,562	117,136
Event income (net of expenses)	-	8,699
Unrealized and realized capital gains(losses)	251,846	13,801
Miscellaneous income	-	1,521
TOTAL PUBLIC SUPPORT AND REVENUES	365,720	178,324
EXPENSES		
Fundraising fees	\$ -	\$ 1,976
Investment fees and foreign tax	6,640	6,514
Administrative	14,259	2,130
Publication and mailing costs	2,939	3,125
Scholarships	56,500	54,500
Grant to U.C. Pikes Housing Corporation	64,768	69,763
TOTAL EXPENSES	145,106	138,008
Change in net assets before non-cash contribution	220,614	40,316
NON-CASH CONTRIBUTION-DIGBY LOT	-	148,500
NET ASSETS - BEGINNING	1,648,142	1,459,326
NET ASSETS - ENDING	\$ <u>1,868,756</u>	\$ <u>1,648,142</u>