

CE&CF BOARD MEETING

November 11, 2022

Present: Dick Fenstermacher, Bill Giesler, Bill Hoeb, John Strobach, Bernie Meese, Steve Simendinger, Jim Sparrow, Barry Wanninger. Quorum. Excused: Mike Dever, Wayne Gilsdorf, Jerry Lang

Approval of August 12, 2022 Board Minutes - Bill Hoeb moved to accept, Dick Fenstermacher seconded, unanimous.

President's Report – Bill Giesler

Bill welcomed Alex Glutz, UCPHC and Christian Wall, Active Chapter President.

A Charter was drafted for the creation of a Nominating Committee. The reason behind the creation of the committee is the average age of our Board Members has hit 80 and every year we don't add a new and younger member it goes up. The proposal will be discussed in New Business.

Jerry Lang is reviewing the data used to create the Cumulative Giving Report. His review is to audit the current report for accuracy.

Trey Waltz has volunteered to help draft a letter to young alumni seeking donations. The goal is to have it ready to email in January 2023.

I met with Steve Vincent, President of the Pike Foundation on September 29 when he was in town. John Mang facilitated the meeting after I expressed frustration to him earlier this year about the Pike Foundation when they sent in staff to Cincinnati a few years ago to seek donations from our AX alumni. Steve agreed the Pike Foundation staff would not seek scholarship donations from AX alumni unless they specifically requested it. If that was the case, he would let me know in advance. They would however continue to seek donations from AX alumni for things other than scholarships, like Pike University.

Active Chapter : Christian Wall, Active Chapter President

Christian thanked the Board for the invitation to attend the meeting and for the support of CE&CF for Active Chapter. He highlighted the many accomplishments of Chapter noted in his written report below and noted that active membership is now 164. Initiatives to redevelop the Digby lot (May 13, 2022 Minutes) are under consideration as are funding alternatives. Jim Sparrow commented that he received a call from a realtor/property owner asking of any interest in selling the lot.

Brothers, hope all is well with you all ! Active Chapter has been incredibly busy this semester and I am excited to dive right into detailing some of what we have accomplished over the past few months. As has been tradition, the semester started on an incredibly high note with Brother Jackson Howe leading one of the most dominant recruiting efforts UC's Greek Life has ever seen. With UC having it's largest freshman class ever, it was a tall task to meet and vet the larger number of individuals looking to join a fraternity. When the dust settled at the end of recruitment week, 48 bids had been extended and 46 men accepted the invitation to join the Omega 46 pledge class. From there, our New Member

Educator, Matthew Mohn, stepped into the role of preparing these men to be active members of Chapter. With a newly designed process, Matthew carefully scheduled each week of the 4-week process to align with the four pillars of our fraternity, SLAG. On Wednesday, October 12th, 42 men were ritually initiated into the bonds of our sacred brotherhood. Active chapter has greatly enjoyed watching these men grow through the new member process and we are excited to see what new heights they push Alpha Xi to as actives. Alpha Xi has also hosted several philanthropy events this fall that have been major hits. The annual PIKE Spike volleyball tournament raised upwards of \$2,500. Matthew Mohn led the Omega pledge class in planning and hosting a philanthropy event entirely on their own. This Pancakes at PIKE event brought in hungry Bearcats from all around campus. Finally, the infamous KWF Coney Eating contest was a hit once again. Over 40 competitors battled it out, and Brother Joe Auberger took the crown, finishing his 5 coneys in less than a minute. All these events have enabled Alpha Xi to donate nearly \$4,000 to KWF so far this fall with one of our largest events, Casino Night, on the calendar for late November. In addition to these donations to KWF, Alpha Xi has continued to support our community through various community service efforts. One of our more recent initiatives, supporting the Ohio Adopt-a-Highway program has just hit a milestone 1.5 years of cleanup which will result in a "Pi Kappa Alpha - Alpha Xi" sign being placed on the Kenwood exit of 71. The sign has been ordered and is awaiting installation, so be on the lookout for it in the near future!

Throughout all this dedication to our community, Alpha Xi has not lost sight of the social and brotherhood aspect piece of a fraternity experience. Brother Baylor Boehnlein has done a phenomenal job in his second go-around as social chair. We have hosted amazing events with Tri Delt, Kappa Kappa Gamma, Chi Omega, and Theta through the first part of the semester. Brotherhood chair Jonathan Patla has also done a great job keeping the energy high with numerous events at the Nester House. In historic fashion, our intramural softball team pulled out a run rule win to take home the championship. Brother Gunnar Brauning sealed the deal with a grand slam home run just a few innings into the game. Our football team is starting the season strong with wins over Delt and Pi Lam, and the basketball season is slated to start just after the new year. Excited to see the athletic dominance of Pi Kappa Alpha continue.

Finally, Brothers have continued to have a great time supporting our beloved Bearcat football team this season. Many Brothers made the trip to Arkansas at the start of the season and visited fellow PIKEs at their Alpha Zeta chapter. Tailgates at the Nester House have continued to be among the most lively on campus. Homecoming week was very special this year for us as well. Of the 10 men named finalists for Homecoming King, 3 of them are men of Pi Kappa Alpha. Brothers Matthew Mohn, Chase Kendall, and Xander Wells all represented Alpha Xi on one of the biggest stages on campus, and it was Brother Xander Wells who came out on top and was named King! Plain and simple, Alpha Xi continues to dominate the Greek Life scene and create a positive impact that is seen throughout the University of Cincinnati community. We look forward to making the most of the final few weeks of the fall semester, taking some time to rest over winter break, then jumping right back into the swing of things come January. On behalf of the entirety of Active Chapter, thank you all for your continued dedication to Alpha Xi's success. Please do not ever hesitate to reach out with any questions, comments, concerns, or ideas regarding Active Chapter. I look forward to seeing you all at the board meeting and again at the Christmas Scholarship Luncheon. Phi Phi!

SHA: Mark Wood, SHA President

No report received.

UCPHC : Alex Glutz

Alex thanked the Board for the opportunity to attend the meeting and noted that the 2023-2024 resident lease process has begun. UCPHC has received more than available LOIs (50) and expects to have a full house. We are in the final stretch of renovating all the common area bathrooms and Jack+Jill bathrooms. Utilizing a 100% grant from Nationals, we recently installed a water main shutoff valve system that will automatically shut off the main water valve in the event a pipe burst is detected. The Nester House is now 15 years old and will require freshening every year. Jim Sparrow added that UCPHC is in a strong financial position and will be able to finance year over year improvements.

Treasurer's Report – Jim Sparrow

Preparation of tax and other required forms are in process.

Fundraising Report – Bill Hoeb

Annual Fundraising Program (AFRP)

Contributions for the current fiscal year 2022-2023 total \$95,142 as of October 31, 2022. Included is a \$16,000 payment we received from the Pecsok Estate on October 10, 2022.

We are continuing our email blasts featuring letters received from the 2022 CE&CF award recipients. Using the recently compiled master record of CE&CF Annual Scholarship Awards for 2010-2022, our plan is to develop a fundraising program directed to the young alumni who were award recipients.

Our 2021-2022 CE&CF Annual Report was mailed on September 30, 2022, and we received several contributions from that mailing.

Association Connection (A/C)

With Sandy Hatmaker's assistance, we are working with the planned giving committee on a mailing to remind alumni of ways to include CE&CF in estate planning.

Investment Committee Report – Steve Simendinger

The value of the CE and CF portfolio as of this morning is \$1,547,000, up modestly from the June 30th close of \$1,482,992. Performance has been difficult as U.S. and international stocks have been pummeled and bonds have evidenced one of the worst fixed income years ever. Calendar year to date through 10/31/22 the portfolio is down 15.78%. Over the same period, domestic stocks (S&P 500 index) were down 17.70%, with international equities down 24.31%. The Bloomberg U.S. Aggregate Bond Index is down an unbelievable 15.72% as the Federal Reserve continues to rapidly raise interest rates. Relative performance versus the indexes continues to be good but negative in absolute terms year to date. For the fiscal year July 1-October 31, 2022 the CE and CF account is down 1.61%. Market volatility should continue for the foreseeable future with additional Fed commentary on the need for multiple future rate increases, a persistent 8.2% annualized inflation rate, rising U.S. energy prices, and evidence of a softening economy.

Scholarship Committee Report – Barry Wanninger

The 2023 CE&CF scholarship selection process gets underway this month with a letter and a list of available awards being emailed to Alpha Xi active chapter. Deadline for submitting online applications will be midnight on January 6, 2023. The CE&CF scholarship committee will meet the fourth week of January for the selection of the recipients. We currently have 10 members on the committee as Andrew Kendall has decided to step down due to his growing family and work demands. A new young alumni member will be added in 2023.

Old Business:

1. Active Chapter Fundraising Update:

Covered in Bill Giesler's President's Report

2. AmazonSmile Update

In order to comply with AmazonSmile requirements for charities, Matt Yung will open a Schwab bank account that will receive revenue designated for CE&CF through purchases on the AmazonSmile website. This opportunity to enhance funding will be promoted to alumni when finalized.

3. Founders Day Update

KCC has cancelled plans to renovate their facilities in 2023. Founders Day will be held February 24, 2023 at KCC.

4. Planned Giving Initiative - a letter will be going out this month to all initiates 1990 and prior asking alumni to consider planned giving options (wills, trusts, other) to help ensure the long term viability of CE&CF.

New Business:

1. Board Approval - Certificate of Authority

Dick Fenstermacher moved to approve the COA for the period November 11, 2022 - November 11, 2023. Bill Hoeb seconded. Unanimous. A/C will update the Board Manual.

2. CE&CF Nominating Committee Charter (Attached)

After discussion, Dick Fenstermacher moved to accept the Charter as written. Bill Hoeb seconded. Unanimous.

3. Meeting Dates - 2023

Dates approved are February 17, May 19, August 18, November 17

Adjourn: 12:40 PM

Next Meeting: February - February 17, 2023

Attachment: CE&CF Nominating Committee Charter

CE&CF Nominating Committee Charter

Purpose

The Nominating Committee is responsible for: 1) establishing criteria, both general and skill-specific, for new CE&CF Trustees; 2) soliciting nominations from internal and external stakeholders; and 3) recommending a slate of new Trustees to the Board for its consideration and election.

This Committee will also develop and recommend a leadership succession plan for CE&CF President and Vice President for approval by the CE&CF Board.

Key Duties and Responsibilities

1. New Trustee Solicitation

- A. The committee chairman (or committee designee) shall meet with the Board prior to determining a slate of trustee nominees to develop the criteria and qualifications deemed appropriate for election as a Trustee.
- B. The committee chair shall contact each Board member and external stakeholders to request potential Trustee candidate nominations.

2. New Trustee Selection

- A. The Committee shall present a slate of recommended new Trustees to the CE&CF Board for election.
- B. A record of those nominees not selected for service shall be maintained for a period of three years. These candidates should be considered for ad hoc Committee membership and other development opportunities that will improve their candidacy profile for future elections.

3. Leadership Succession Planning

- A. In collaboration with the President, develop and implement a leadership succession process for CE&CF President and Vice President including the recommendation of assignments in Executive and other Ad Hoc Committees.

Committee Composition and Qualification

Committee Composition. The committee will consist of a minimum of three and maximum of five members, excluding but appointed by the CE&CF President. The Committee Chair shall be an active Trustee of CE&CF. Additional members need not be active Trustees of CE&CF, at the discretion of the CE&CF President.

The Committee Chair shall consider the President of SHA, the President of UCPHC, the Active Chapter Advisor, and a Scholarship Committee representative as potential Committee members.

Qualification. Members of the Committee should have a strong interest in governance, and be willing to exercise discretion, sensitivity, wisdom and fairness in their work and relationships to other Trustees and stakeholders. Members of the Committee should also have the appropriate skills and experience to successfully execute their responsibilities

Term of Service

Members may serve up to two (2), two-year terms, and will be asked to annually renew their service.

Frequency of Meetings

The Committee will convene at least twice annually, or as needed at the discretion of the Committee chair. All Committee members are expected to attend each meeting.

Charter Review and Modification

This charter shall be reviewed annually and approved by the CE&CF Executive team.

Last amended: November 11, 2022

Support Documents:

Calendar of annual activities (for example, a quarterly work plan)

Articulation of selection criteria, both sustaining and year-specific

Nomination Form (optional)

List of prior nominees

**COLLEGE EDUCATIONAL AND
CHARITABLE FOUNDATION**

FINANCIAL STATEMENTS

Years Ended June 30, 2022 and 2021

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL POSITION
Years Ended June 30, 2022 and 2021

	2022 Total	2021 Total
ASSETS		
Cash (includes cash in Johnson account)	\$ 32,731	\$ 8,955
Investments		
Johnson Investments (market value)	1,482,992	1,517,775
Note receivable - UCPHC	294,572	342,026
TOTAL ASSETS	\$ 1,810,295	\$ 1,868,756
LIABILITIES AND NET ASSETS		
Liabilities	\$ -	\$ -
Net assets - unrestricted	1,810,295	1,868,756
TOTAL LIABILITIES AND NET ASSETS	\$ 1,810,295	\$ 1,868,756

COLLEGE EDUCATIONAL AND CHARITABLE FOUNDATION**STATEMENT OF ACTIVITIES**

Years Ended June 30, 2022 and 2021

	Unrestricted	
	2022 Total	2021 Total
PUBLIC SUPPORT AND REVENUES		
Interest and dividends	\$ 56,007	\$ 19,536
Interest on note - UCPHC	12,029	8,776
Contributions	191,357	85,562
Unrealized and realized capital gains(losses)	(184,436)	251,846
Miscellaneous income	-	-
TOTAL PUBLIC SUPPORT AND REVENUES	74,957	365,720
EXPENSES		
Investment fees and foreign tax	\$ 8,359	\$ 6,640
Administrative	9,158	14,259
Publication and mailing costs	437	2,939
Scholarships	55,975	56,500
Grant to U.C. Pikes Housing Corporation	59,483	64,768
TOTAL EXPENSES	133,412	145,106
Change in net assets before non-cash contribution	(58,461)	220,614
NET ASSETS - BEGINNING	1,868,756	1,648,142
NET ASSETS - ENDING	\$ 1,810,295	\$ 1,868,756