

2023
2024

Annual
Report



**College Educational
and Charitable Foundation**

*Encouraging
Educational Excellence*



College Educational and Charitable Foundation

Board of Trustees

William S. Giesler, 1968
President

Kent D. Allen, 1981

Michael L. Dever, 1961

Richard L. Fenstermacher, 1959

Wayne C. Gilsdorf, 1954

William R. Hoeb, Jr., 1960

James W. Radley, 2005

Stephen L. Simendinger, 2006

Pete A. Smith, 1989

James C. Sparrow, 1966

Barry J. Wanninger, 1977

John W. Strohbach, 1952
Trustee Emeritus

Brothers and Friends,

Thirty years ago, the CE&CF Board of Trustees made the strategic decision to retain the services of a financial investment firm. Johnson Investment Counsel was selected and entrusted with our \$163,735 portfolio. Since then, we have seen steady growth and successfully navigated several challenges along the way. We are extremely proud of our progress and remain dedicated to our mission statement: RAISE – INVEST – AWARD.

Late last year, we received a proposal from the leadership of Alpha Xi and a group of young alumni regarding a potential expansion of Nester House. The proposal is to create a social space to accommodate at least 150 brothers for a Tuesday night meeting and increase occupancy at the Nester House to at least 40 (currently 28). The CE&CF Board carefully considered the proposal and formed a committee to lead this project. Over the past fiscal year, the committee, led by Kent Allen, has conducted extensive planning, resulting in the decision to proceed with expansion plans. We are close to having conceptual drawings complete and you will see those plans and a report from Kent very soon, so stay tuned!

Sincerely,



William S. Giesler
President

Active Chapter

Alpha Xi Chapter received its 14th consecutive Robert A. Smythe Award at the annual convention and was far and away the most recognized chapter. In addition to the Smythe Award, they received the Raymond L. Orians Excellence Award; Outstanding Chapter Management; Outstanding Recruitment; Outstanding Fraternity Participation; Scholarship Plate; 100+ Man Chapter; and PIKE University 25+ Man Commitment. They have retained their position as highest GPA of any IFC chapter, boasting a 3.43 average spring semester GPA. This is a testament to the hard work and dedication in the classroom of the 178 actives that contributed to this total. After removing those who have just graduated, the active roster sits at 150 brothers.

Raise

Invest

Award



From left: Gary Menchhofer 1965, Past National President; Xander Wells, 2019; Owen O'Neill 2022; Bob Felts 1960; Cole Kendall 2022; Harry Lefker 2022; SMC Luke Benscoter 2022; and John Mang 1984, International VP.

Financial Report

For the fiscal year ended June 30, 2024, the value of the College Educational and Charitable Foundation portfolio reached \$1,933,126, a 7.47% increase over the previous year. Our Endowed, Legacy and General Funds received a total of \$218,663 in contributions from just over 100 contributors. We invite you to review the Honor Roll of Donors on page 4 of this report.

Funds Update

This fiscal year, we added the Linda and John Deatruck ESF and the Mick & Mack ESF, for a total of 25. Of interest, the Mick & Mack fund was created by six actives: Gunnar Brauning, Matthew Mohn, Amun Tanveer, Christian Wall, Trey Waltz, and Xander Wells (all CE&CF annual award recipients). Our endowed funds continue to be managed collectively, and each is accounted for individually. As is our policy, they are comingled with the CE&CF General Fund. The Investment Committee again recommended 4% of the principal of our portfolio for 2024-2025 awards, which was approved by the board. CE&CF will continue to provide additional support to our annual scholarship and leadership awards and this year the minimum annual award from our endowed funds will again remain at \$1,500.

A Named Legacy Fund (NLF) requires a minimum irrevocable contribution of \$10,000 or more. The fund is established in the name of your choice. The donor receives the maximum tax deduction the IRS allows. The donor and/or others may contribute to the fund as frequently as they like. It offers flexibility with an eye for the future. The entire value or any portion is available for scholarships, capital projects or other needs as approved by the CE&CF board. The funds in the NLF become part of CE&CF's portfolio but are accounted for separately. The principal donor will receive an annual letter after the end of each fiscal year reporting the current value of the fund and reporting any expenditures from the fund.

A Named Project Fund (NPF) may be created for a major proposal approved by the Board of Trustees, requiring financial assistance. All contributions will be exempt from the \$10,000 minimum for endowed funds. Contributions specified for such a project will be added to the NPF and each contributor will receive confirmation of their tax-deductible gift. Expenditures from the NPF may be made at various stages of the

project, as approved by the Board of Trustees.

We are available to assist in creating a scholarship or legacy fund, to which you may donate any amount. An established fund will become an endowed fund when it reaches the required \$10,000 minimum amount. Additional contributions, in any amount, may be made at any time. Please consider CE&CF in your estate plans and perhaps include a provision to establish an endowed fund.

Activities

We continued our support of the Christmas Luncheon and annual Founders' Day Banquet. Kenwood Country Club was again the venue for both events. At the Founders' Day Banquet, CE&CF presented 35 awards along with five Pike Foundation awards that totaled \$63,500. Our annual "UC Bearcat" scholarship, awarded in September, made the grand total of awards \$65,000 for the 2023-2024 fiscal year!



Jacob Stein (center) received a \$10,000 award from the Jack Van Fossen Fund at the 2024 Founders' Day Banquet.

Executive Administration

We continue our partnership with Association Connection. They maintain our alumni directory, provide administrative assistance, organization of records and project development. If you have questions or need assistance, please do not hesitate to contact our Foundation Administrator, Sandy Hatmaker. She is available by email at info@ucpikes.org or by phone at 513-554-3077.

2023-2024 Donor Honor Roll

Diamond Society \$25,000 and above

Jane Van Fossen

Garnet & Gold Society \$10,000 - \$24,999

William N. Baker, 1969 ♦ John Deatruck, 1969 ♦ William Giesler, 1968 ♦ David Krutsch, 1966

Alpha Xi Legends Society \$5,000 - \$9,999

Russell Felter, 1979 ♦ Nicholas Orphan, 1965 ♦ Mark Stuhlreyer, 1987

3400 Brookline Society \$2,000 - \$4,999

Robert Dorsey, 1952 ♦ James Lied, 1963 ♦ Marilyn & Jack Pecsok Estate

Crest Society \$1,000 - \$1,999

Steve Armsey, 1967 ♦ Faith Cleeter ♦ Thomas Cuni, 1967 ♦ John Effmann, 1968

Richard Fenstermacher, 1959 ♦ Catherine Gantz ♦ Scott Goodfellow ♦ Andrew Grant, 1962

William Hoeb, 1960 ♦ Linda Hubbuch ♦ Jeffrey Janosick, 1995 ♦ Robert Kallemeier, 1957

John Mang, 1984 ♦ Michael Marker, 1964 ♦ Thomas Russell, 1960 ♦ Stephen Simendinger, 2006

Harry Sparks, 1959 ♦ James Sparrow, 1966 ♦ John Strohbach, 1952 ♦ Gay Volz ♦ John (Trey) Waltz, 2019

Roger Weller, 1961

Founders Society \$500 - \$999

Gary Adams, 1964 ♦ Thomas Blair, 1956 ♦ Adam Brady, 1994 ♦ Gunnar Brauning, 2019 ♦ Joseph Burnett, 1962

Daniel E. Ferris, 1989 ♦ Stanley Isaac, 1961 ♦ Matthew Mohn, 2019 ♦ Jan Rife, 1959 ♦ William Scheben, Jr., 1956

Amun Tanveer, 2020 ♦ Christian Wall, 2019 ♦ Xander Wells, 2019 ♦ Matthew Yung, 2004

Junior Founders Society \$250 - \$499

Robert Felts, 1960 ♦ Wayne Gilsdorf, 1954 ♦ Joseph Kemper, 2018 ♦ Richard Paxton, 1970

Michael Ryan, 1958 ♦ Christopher Sibila, 1988 ♦ John Wright, 1962

Fire Truck Club \$100 - \$249

Bud Banks, 1968 ♦ William Bayuk, 1969 ♦ Fred Betz, 1968 ♦ Patrick Carr, 2004 ♦ Richard Clasby, 1981

Richard Dineen, 1965 ♦ Jerome Doerger, 2001 ♦ Eric Haines, 2006 ♦ Ryan Halvorsen, 1991 ♦ John Hampton, 1955

William Hausfeld, 1986 ♦ Maxwell Hobart, 2018 ♦ John Hollifield, 1991 ♦ Donald Jacob, 1959 ♦ Charles Jones, 1948

Dale Kelley, 1971 ♦ Tim Kemper, 2015 ♦ Jack Kennamer, 1980 ♦ Gerald Lang, 1956 ♦ John David Lehman, 1966

Kevin O'Connell, 1976 ♦ David Palmetter, 1959 ♦ Gary Pies, 1959 ♦ Mark Pohovey, 1983 ♦ James Radley, 2005

Frank Stanhope, 1967 ♦ Phillip Stebbins, 1951 ♦ R. Wayne Stratton, 1967 ♦ R. Daniel Stitzlein, 1968

Garry Thompson, 1967 ♦ Barry Wanninger, 1977 ♦ Edmund Weber, 1961

Donor \$1 - \$99

James Black, 1955 ♦ Michael Brown, 2018 ♦ Bradford Chamblin, 2014 ♦ Stephen Crone, 1981 ♦ Doug Cushman, 2005

Andrew Fouras, 2005 ♦ Jack Habig, 2008 ♦ Joseph Lawson, 1951 ♦ Robert Noonan, 2012 ♦ Alan Pascua, 2019

Gerri & Jack Rosati ♦ Gary Sallquist, 1957 ♦ Dan Schroyer, 2007 ♦ Germaine Spencer ♦ Charles Woodward, 1962

College Educational and Charitable Foundation
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CE&CF is a 501(c)(3) non-profit organization